



Semi- Annual Financial Statements
June 30, 2019

Table of Contents

Management Responsibility for Financial Reporting	1
Financial Statements	
Genus Government Bond Fund	2
Genus Short-Term Bond Fund	6
Genus Dividend Equity Fund	10
Genus Fossil Free Corporate Bond Fund	14
Genus Fossil Free Dividend Equity Fund	18
Genus Fossil Free CanGlobe Equity Fund	22
Genus Fossil Free High Impact Equity Fund	26
Notes to the Financial Statements	30

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying semi-annual financial statements have been prepared by Genus Capital Management Inc. ("Genus"), the manager of the Funds, and approved by its Board of Directors. Genus' management is responsible for the information and representations contained in these financial statements and other sections of the financial statements.

Genus maintains appropriate processes to ensure that relevant and reliable financial information is produced. The financial statements have been prepared in accordance with International Financial Reporting Standards and include certain amounts that are based on estimates and judgments. The significant accounting policies that management believes are appropriate for the Funds are described in Note 2 to the financial statements. Financial information used elsewhere in this report is consistent with that presented in the financial statements.

The accompanying semi-annual financial statements have not been reviewed by the external auditors of the Funds. The external auditors will be auditing the annual financial statements of the Funds in accordance with the Canadian generally accepted auditing standards.



Wayne W. Wachell
Chief Executive Officer
Genus Capital Management Inc.



Leslie G. Cliff
Chairperson of the Board
Genus Capital Management Inc.

Genus Government Bond Fund

Statements of Financial Position

As at June 30, 2019 (unaudited) and December 31, 2018 (audited)	June 30 2019	December 31 2018
Assets		
Current assets		
Cash	\$ 466,152	\$ 728,716
Short-term investments	8,080,481	-
Investments	133,068,282	58,841,263
Accrued interest	454,813	218,628
Total assets	142,069,728	59,788,607
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	21,131	30,842
Distributions payable to unitholders	3,548	-
Total liabilities (excluding net assets attributable to holders of redeemable units)	24,679	30,842
Net assets attributable to holders of redeemable units (Series O)	\$ 142,045,049	\$ 59,757,765
Redeemable units outstanding (note 5)	1,202,840	524,793
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 118.09	\$ 113.87

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

For the periods ended June 30 (unaudited)	2019	2018
Income		
Interest income for distribution purposes	\$ 1,418,105	\$ 569,664
Foreign exchange gain (loss) on cash	(32)	26
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	729,331	(200,475)
Net realized loss on currency forward contracts	-	(946)
Net change in unrealized gain (loss) on investments and currency forward contracts	3,259,060	(46,731)
Total income	5,406,464	321,538
Expenses		
Trustee fees	3,350	2,999
Legal fees	-	853
Audit fees	1,176	-
Independent review committee fees	2,105	1,429
Custodial fees	2,067	2,118
Unitholder reporting costs	25,790	21,543
Other administrative expenses	28,760	30,128
Interest expense	-	37
Total operating expenses	63,248	59,107
Operating profit	5,343,216	262,431
Increase in net assets attributable to holders of redeemable units from operations (Series O)	\$ 5,343,216	\$ 262,431
Weighted average number of units during the period	992,015	389,321
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 5.39	\$ 0.67

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the periods ended June 30 (unaudited)	2019	2018
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 59,757,765	\$ 49,111,903
Increase in net assets attributable to holders of redeemable units from operations	5,343,216	262,431
Distributions to holders of redeemable units		
Net investment income	(1,297,844)	(514,485)
Total distributions to holders of redeemable units	(1,297,844)	(514,485)
Redeemable unit transactions		
Issuance of redeemable units	83,264,951	6,701,719
Reinvestment of redeemable units	787,931	362,057
Redemption of redeemable units	(5,810,970)	(7,741,432)
Net increase (decrease) from redeemable unit transactions	78,241,912	(677,656)
Net increase (decrease) in net assets attributable to holders of redeemable units	82,287,284	(929,710)
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 142,045,049	\$ 48,182,193

The accompanying notes are an integral part of these financial statements.

Genus Government Bond Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2019		2018	
Cash flows from operating activities				
Proceeds from sale of investments	\$	67,544,321	\$	64,339,002
Proceeds from sale/maturity of short-term notes		6,316,629		-
Purchase of investments		(137,782,948)		(63,221,081)
Purchase of short-term notes		(14,384,311)		-
Interest received, excluding gain on short-term notes and amortization of bonds		1,169,120		571,153
Interest paid		-		(37)
Operating expenses paid		(72,959)		(57,999)
Net payments from derivatives settlements		-		(946)
Net cash from (used in) operating activities		(77,210,148)		1,630,092
Cash flows from financing activities				
Distributions paid to holders of redeemable units, net of reinvested distributions		(506,365)		(152,428)
Cash received from redeemable units issued		83,264,951		6,701,719
Amounts paid for redeemable units redeemed		(5,810,970)		(7,767,784)
Net cash from (used in) financing activities		76,947,616		(1,218,493)
Foreign exchange gain (loss) on cash		(32)		26
Net increase (decrease) in cash		(262,564)		411,625
Cash at beginning of period	\$	728,716	\$	179,017
Cash at end of period	\$	466,152	\$	590,642

The accompanying notes are an integral part of these financial statements.

Genus Government Bond Fund

Schedule of Investment Portfolio

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Canadian Fixed Income						
Federal Bonds						
4,195,000	Canada Housing Trust No.1	1.200%	06-15-2020	4,171,226	4,174,120	3.0
9,400,000	Canada Housing Trust No.1	1.450%	06-15-2020	9,370,296	9,375,032	6.6
3,805,000	Canada Housing Trust No.1	2.350%	09-15-2023	3,883,764	3,909,998	2.8
200,000	Export Development Canada	1.800%	09-01-2022	199,724	201,109	0.1
25,240,000	Government of Canada	1.250%	02-01-2020	25,136,570	25,171,967	17.8
5,730,000	Government of Canada	1.750%	05-01-2020	5,715,388	5,732,106	4.1
830,000	Government of Canada	2.750%	12-01-2048	1,016,778	1,034,661	0.7
				49,493,746	49,598,993	35.1
Provincial Bonds						
2,690,000	Province of Alberta	2.900%	12-01-2028	2,703,826	2,854,265	2.0
995,000	Province of Alberta	3.900%	12-01-2033	1,082,769	1,175,291	0.8
1,730,000	Province of Alberta	3.100%	06-01-2050	1,729,327	1,943,576	1.4
1,100,000	Province of British Columbia	5.700%	06-18-2029	1,391,976	1,450,783	1.0
1,475,000	Province of British Columbia	6.350%	06-18-2031	2,022,435	2,120,111	1.5
1,050,000	Province of Manitoba	3.250%	09-05-2029	1,092,371	1,143,026	0.8
865,000	Province of Manitoba	3.200%	03-05-2050	858,645	975,759	0.7
10,650,000	Province of Ontario	4.200%	06-02-2020	10,961,365	10,885,529	7.6
6,045,000	Province of Ontario	3.150%	06-02-2022	6,269,786	6,293,291	4.5
335,000	Province of Ontario	1.950%	01-27-2023	333,898	337,482	0.2
3,605,000	Province of Ontario	2.850%	06-02-2023	3,695,961	3,752,994	2.7
4,470,000	Province of Ontario	3.500%	06-02-2024	4,750,825	4,818,630	3.4
1,305,000	Province of Ontario	2.650%	02-05-2025	1,311,335	1,358,505	1.0
3,920,000	Province of Ontario	2.600%	06-02-2025	3,987,316	4,069,016	2.9
165,000	Province of Ontario	2.750%	09-01-2025	167,483	173,010	0.1
6,640,000	Province of Ontario	2.600%	06-02-2027	6,574,846	6,896,518	4.9
1,400,000	Province of Ontario	2.900%	06-02-2028	1,416,872	1,488,002	1.1
2,350,000	Province of Ontario	2.700%	06-02-2029	2,390,456	2,464,507	1.7
1,130,000	Province of Ontario	5.850%	03-08-2033	1,511,854	1,593,179	1.1
380,000	Province of Ontario	4.650%	06-02-2041	473,270	517,818	0.4
2,150,000	Province of Ontario	2.900%	06-02-2049	2,105,200	2,338,567	1.7
1,495,000	Province of Ontario	2.650%	12-02-2050	1,501,077	1,551,804	1.1
305,000	Province of Quebec	2.450%	03-01-2023	304,558	312,858	0.2
780,000	Province of Quebec	2.250%	02-22-2024	779,891	796,161	0.6
285,000	Province of Quebec	2.600%	07-06-2025	284,384	296,783	0.2
1,900,000	Province of Quebec	2.300%	09-01-2029	1,895,611	1,931,731	1.4
2,715,000	Province of Quebec	6.250%	06-01-2032	3,735,319	3,917,932	2.8
735,000	Province of Quebec	5.750%	12-01-2036	981,576	1,084,127	0.8
1,080,000	Province of Quebec	5.000%	12-01-2041	1,397,775	1,550,276	1.1
140,000	Province of Quebec	3.500%	12-01-2045	157,860	167,906	0.1
1,170,000	Province of Quebec	3.500%	12-01-2048	1,262,766	1,424,594	1.0
750,000	Province of Quebec	3.100%	12-01-2051	760,580	860,673	0.6
845,000	Province of Saskatchewan	3.050%	12-02-2028	861,651	907,439	0.6
495,000	Province of Saskatchewan	3.300%	06-02-2048	503,436	572,083	0.4
575,000	Province of Saskatchewan	3.100%	06-02-2050	613,054	646,207	0.5
535,000	South Coast British Columbia Transportation Authority	3.250%	11-23-2028	534,230	577,161	0.4
				72,405,584	75,247,594	53.3
Municipal Bonds						
500,000	City of Montreal	3.500%	09-01-2024	513,121	536,001	0.4
650,000	City of Montreal	3.000%	09-01-2025	654,069	682,710	0.5
335,000	City of Toronto	2.400%	06-24-2026	334,705	339,793	0.2
245,000	City of Toronto	3.200%	08-01-2048	244,390	266,621	0.2
590,000	Municipal Finance Authority of British Columbia	3.050%	10-23-2028	588,260	630,892	0.4
				2,334,545	2,456,017	1.7

Genus Government Bond Fund

Schedule of Investment Portfolio

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Corporate Bonds						
235,000	Hydro-Quebec	5.000%	02-15-2050	315,647	362,291	0.3
455,000	OPB Finance Trust	1.880%	02-24-2022	448,953	455,677	0.3
265,000	OPB Finance Trust	3.890%	07-04-2042	257,102	316,975	0.2
				1,021,702	1,134,943	0.8
Mortgage-Backed Securities						
2,105,000	Canadian Mortgage Pools	1.386%	09-01-2020	1,376,342	1,385,606	1.0
1,980,000	Canadian Mortgage Pools	1.400%	05-01-2021	1,399,095	1,387,776	1.0
450,000	Canadian Mortgage Pools	1.450%	12-01-2021	344,910	345,852	0.2
300,000	Canadian Mortgage Pools	1.840%	10-01-2022	269,891	272,767	0.2
260,000	Canadian Mortgage Pools	1.840%	12-01-2022	232,507	234,440	0.2
1,010,000	Canadian Mortgage Pools	2.050%	01-01-2024	995,872	1,004,294	0.7
				4,618,617	4,630,735	3.3
Total Canadian Fixed Income				129,874,194	133,068,282	94.2
Total Fixed Income				129,874,194	133,068,282	94.2
Short Term - Canada						
Treasury Bills						
500,000	Province of Alberta	1.758%	08-06-2019	497,985	497,985	0.4
1,000,000	Province of Alberta	1.750%	09-17-2019	995,750	995,750	0.7
500,000	Province of Newfoundland and Labrador	1.772%	07-25-2019	497,825	497,825	0.4
260,000	Province of Ontario	1.761%	07-24-2019	258,976	258,976	0.2
1,330,000	Province of Ontario	1.755%	08-07-2019	1,324,284	1,324,284	0.9
1,450,000	Province of Ontario	1.752%	08-28-2019	1,443,872	1,443,872	1.0
450,000	Province of Ontario	1.742%	09-11-2019	448,182	448,182	0.3
2,625,000	Province of Ontario	1.748%	09-25-2019	2,613,607	2,613,607	1.9
				8,080,481	8,080,481	5.8
Total Investments				137,954,675	141,148,763	100.0

The accompanying notes are an integral part of these financial statements.

Genus Short-Term Bond Fund

Statements of Financial Position

As at June 30, 2019 (unaudited) and December 31, 2018 (audited)	June 30 2019	December 31 2018
Assets		
Current assets		
Cash	\$ 624,966	\$ 116,456
Short-term investments	119,519	249,046
Investments	29,517,734	53,202,858
Accrued interest	179,384	304,743
Due from broker	184,505	1,155,000
Total assets	30,626,108	55,028,103
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	23,728	28,035
Due to broker	180,000	-
Distributions payable to unitholders	8	-
Total liabilities (excluding net assets attributable to holders of redeemable units)	203,736	28,035
Net assets attributable to holders of redeemable units (Series O)	\$ 30,422,372	\$ 55,000,068
Redeemable units outstanding (note 5)	369,921	680,223
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 82.24	\$ 80.86

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

For the periods ended June 30 (unaudited)	2019	2018
Income		
Interest income for distribution purposes	\$ 518,266	\$ 657,131
Foreign exchange gain (loss) on cash	(32)	32
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	158,576	(301,855)
Net change in unrealized gain (loss) on investments	593,729	(118,635)
Total income	1,270,539	236,673
Expenses		
Trustee fees	2,999	2,980
Legal fees	-	848
Audit fees	1,475	-
Independent review committee fees	1,939	1,413
Custodial fees	2,077	2,118
Unitholder reporting costs	13,553	13,866
Other administrative expenses	19,520	26,188
Interest expense	382	-
Total operating expenses	41,945	47,413
Operating profit	1,228,594	189,260
Increase in net assets attributable to holders of redeemable units from operations (Series O)	\$ 1,228,594	\$ 189,260
Weighted average number of units during the period	438,765	549,919
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 2.80	\$ 0.34

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the periods ended June 30 (unaudited)	2019	2018
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 55,000,068	\$ 45,059,009
Increase in net assets attributable to holders of redeemable units from operations	1,228,594	189,260
Distributions to holders of redeemable units		
Net investment income	(509,148)	(603,235)
Total distributions to holders of redeemable units	(509,148)	(603,235)
Redeemable unit transactions		
Issuance of redeemable units	6,369,691	16,729,179
Reinvestment of redeemable units	289,617	306,134
Redemption of redeemable units	(31,956,450)	(7,901,788)
Net increase (decrease) from redeemable unit transactions	(25,297,142)	9,133,525
Net increase (decrease) in net assets attributable to holders of redeemable units	(24,577,696)	8,719,550
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 30,422,372	\$ 53,778,559

The accompanying notes are an integral part of these financial statements.

Genus Short-Term Bond Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2019	2018
Cash flows from operating activities		
Proceeds from sale of investments	\$ 34,921,060	\$ 18,047,361
Proceeds from sale/maturity of short-term notes	2,552,355	3,207,849
Purchase of investments	(9,333,137)	(26,074,239)
Purchase of short-term notes	(2,421,290)	(4,139,300)
Interest received, excluding gain on short-term notes	642,088	596,407
Interest paid	(382)	-
Operating expenses paid	(45,870)	(47,118)
Net cash from (used in) operating activities	26,314,824	(8,409,040)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(219,523)	(296,988)
Cash received from redeemable units issued	6,369,691	16,730,152
Amounts paid for redeemable units redeemed	(31,956,450)	(7,901,788)
Net cash from (used in) financing activities	(25,806,282)	8,531,376
Foreign exchange gain (loss) on cash	(32)	32
Net increase in cash	508,510	122,368
Cash at beginning of period	\$ 116,456	\$ 187,577
Cash at end of period	\$ 624,966	\$ 309,945

The accompanying notes are an integral part of these financial statements.

Genus Short-Term Bond Fund

Schedule of Investment Portfolio

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Canadian Fixed Income						
Federal Bonds						
650,000	Canada Housing Trust No.1	2.650%	03-15-2022	666,478	667,421	2.3
470,000	Canada Housing Trust No.1	2.550%	12-15-2023	483,990	487,604	1.6
505,000	Municipal Finance Authority of British Columbia	2.150%	06-03-2024	504,237	511,284	1.7
				1,654,705	1,666,309	5.6
Provincial Bonds						
905,000	Province of Ontario	4.200%	06-02-2020	926,177	925,014	3.1
1,600,000	Province of Ontario	4.000%	06-02-2021	1,676,926	1,670,046	5.6
575,000	Province of Ontario	3.150%	06-02-2022	583,485	598,617	2.0
600,000	Province of Ontario	2.850%	06-02-2023	620,850	624,631	2.1
600,000	Province of Ontario	3.500%	06-02-2024	625,121	646,796	2.2
615,000	Province of Ontario	2.650%	02-05-2025	612,795	640,215	2.2
980,000	Province of Quebec	3.500%	12-01-2022	1,033,065	1,037,533	3.5
1,205,000	Province of Quebec	3.000%	09-01-2023	1,213,627	1,264,721	4.3
280,000	Province of Quebec	2.250%	02-22-2024	279,961	285,801	1.0
				7,572,007	7,693,374	26.0
Corporate Bonds						
500,000	407 International Inc.	2.470%	09-08-2022	494,953	505,834	1.7
100,000	Alectra Inc.	3.033%	07-25-2022	100,195	103,110	0.3
1,500,000	Bank of Montreal	1.610%	10-28-2021	1,458,183	1,489,069	5.0
840,000	Bank of Montreal	2.270%	07-11-2022	824,682	846,663	2.9
160,000	Bank of Montreal	2.850%	03-06-2024	159,963	163,503	0.6
180,000	Bank of Nova Scotia	2.836%	07-03-2029	180,000	179,824	0.6
345,000	Bell Canada	3.000%	10-03-2022	349,268	353,624	1.2
335,000	Bell Canada	4.700%	09-11-2023	357,120	364,781	1.2
335,000	Canadian Imperial Bank of Commerce	3.290%	01-15-2024	334,953	348,178	1.2
265,000	Canadian Imperial Bank of Commerce	3.450%	04-04-2028	264,872	272,421	0.9
245,000	Canadian Imperial Bank of Commerce	2.950%	06-19-2029	244,988	246,204	0.8
150,000	Canadian Tire Corp., Ltd.	2.646%	07-06-2020	150,000	150,654	0.5
500,000	Choice Properties Real Estate Investment Trust	3.196%	03-07-2023	492,953	511,497	1.7
210,000	CT Real Estate Investment Trust	2.852%	06-09-2022	207,939	212,720	0.7
140,000	Dollarama Inc.	3.550%	11-06-2023	139,352	145,604	0.5
200,000	Empire Life Insurance Co.	3.664%	03-15-2028	200,000	206,800	0.7
325,000	Federation des Caisses Desjardins du Quebec	3.056%	09-11-2023	325,000	338,227	1.1
300,000	First Capital Realty Inc.	3.950%	12-05-2022	307,482	312,236	1.1
95,000	Genworth MI Canada Inc.	4.242%	04-01-2024	98,208	99,622	0.3
850,000	Hydro One Inc.	1.840%	02-24-2021	841,237	848,313	2.9
200,000	Industrial Alliance Insurance & Financial Services Inc.	2.640%	02-23-2027	197,494	201,330	0.7
300,000	Ivanhoe Cambridge II Inc.	2.909%	06-27-2023	300,000	309,221	1.0
90,000	Leisureworld Senior Care LP	3.474%	02-03-2021	90,000	91,600	0.3
275,000	Loblaws Cos., Ltd.	3.918%	06-10-2024	275,000	293,128	1.0
400,000	Lower Mattagami Energy LP	4.331%	05-18-2021	440,312	417,697	1.4
600,000	Manulife Financial Capital Trust II	7.405%	12-31-2108	728,196	614,507	2.1
300,000	Manulife Financial Corp.	3.317%	05-09-2028	299,934	308,888	1.0
395,000	Metro Inc.	3.200%	12-01-2021	406,916	404,064	1.4
255,000	National Bank of Canada	3.183%	02-01-2028	253,508	258,321	0.9
220,000	Reliance LP	3.813%	09-15-2020	218,649	223,580	0.8
250,000	Rogers Communications Inc.	5.340%	03-22-2021	263,928	263,608	0.9
860,000	Royal Bank of Canada	2.360%	12-05-2022	848,437	869,856	2.9
585,000	Royal Bank of Canada	3.296%	09-26-2023	584,795	608,660	2.1
150,000	Royal Bank of Canada	3.310%	01-20-2026	149,939	152,586	0.5
520,000	Saputo Inc.	2.196%	06-23-2021	514,817	519,137	1.8
290,000	Shaw Communications Inc.	3.800%	11-02-2023	290,000	304,781	1.0
40,000	SmartCentres Real Estate Investment Trust	2.757%	06-23-2021	40,000	40,361	0.1
200,000	Sun Life Capital Trust II	5.863%	12-31-2108	224,854	203,426	0.7
115,000	Sun Life Financial Inc.	2.750%	11-23-2027	113,847	116,739	0.4
250,000	Sun Life Financial Inc.	3.050%	09-19-2028	250,768	256,752	0.9
725,000	TELUS Corp.	2.350%	03-28-2022	711,779	728,635	2.5
950,000	The Toronto-Dominion Bank	2.045%	03-08-2021	947,604	951,863	3.2

Genus Short-Term Bond Fund

Schedule of Investment Portfolio

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
975,000	The Toronto-Dominion Bank	1.994%	03-23-2022	945,097	976,002	3.3
5,000	The Toronto-Dominion Bank	2.850%	03-08-2024	5,000	5,117	-
230,000	The Toronto-Dominion Bank	2.496%	12-02-2024	230,000	231,574	0.8
575,000	The Toronto-Dominion Bank	3.589%	09-14-2028	572,900	597,721	2.0
240,292	West Edmonton Mall Property Inc.	4.056%	02-13-2024	250,993	249,912	0.8
405,000	WTH Car Rental ULC	1.912%	07-20-2020	403,275	403,858	1.4
300,000	WTH Car Rental ULC	2.781%	07-20-2024	300,000	303,629	1.0
				18,389,390	18,605,437	62.8
Mortgage-Backed Securities						
1,220,000	Canadian Mortgage Pools	1.840%	12-01-2022	1,090,997	1,100,067	3.7
370,000	Real Estate Asset Liquidity Trust	2.870%	11-12-2052	322,419	325,323	1.1
				1,413,416	1,425,390	4.8
Total Canadian Fixed Income				29,029,518	29,390,510	99.2
Foreign Fixed Income						
120,000	AT&T Inc.	4.000%	11-25-2025	119,683	127,224	0.4
				119,683	127,224	0.4
Short Term - Canada						
Treasury Bills						
120,000	Province of Alberta	1.749%	09-17-2019	119,519	119,519	0.4
				119,519	119,519	0.4
Total Investments				29,268,720	29,637,253	100.0

The accompanying notes are an integral part of these financial statements.

Genus Dividend Equity Fund

Statements of Financial Position

As at June 30, 2019 (unaudited) and December 31, 2018 (audited)	June 30 2019	December 31 2018
Assets		
Current assets		
Cash	\$ 11,159,967	\$ 20,384,002
Short-term investments	-	1,398,712
Investments	274,578,404	238,064,051
Accrued interest	-	813
Dividends receivable	1,037,560	883,765
Due from broker	278,473	-
Margins deposited on futures contracts	2,510,172	2,085,757
Unrealized gain on futures contracts	74,743	134,057
Subscriptions receivable from unitholders	384	-
Total assets	289,639,703	262,951,157
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	55,883	70,954
Distributions payable to unitholders	6,954	670
Due to broker	4,167,742	-
Unrealized loss on futures contracts	239,318	173,841
Total liabilities (excluding net assets attributable to holders of redeemable units)	4,469,897	245,465
Net assets attributable to holders of redeemable units (Series O)	\$ 285,169,806	\$ 262,705,692
Redeemable units outstanding (note 5)	2,026,394	1,974,850
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 140.73	\$ 133.03

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

For the periods ended June 30 (unaudited)	2019	2018
Income		
Interest income for distribution purposes	\$ 480,030	\$ 62,101
Dividend income	5,985,145	5,187,835
Foreign exchange gain (loss) on cash	(815,543)	615,766
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	5,137,413	9,075,476
Net realized gain on futures contracts	433,462	252,897
Net change in unrealized gain (loss) on investments and futures contracts	10,466,348	(4,447,621)
Total income	21,686,855	10,746,454
Expenses		
Trustee fees	5,144	5,073
Legal fees	-	3,311
Audit fees	5,486	-
Independent review committee fees	9,029	5,944
Custodial fees	13,864	13,873
Unitholder reporting costs	20,726	20,624
Other administrative expenses	49,338	55,880
Interest expense	2,727	81
Transaction costs	320,948	390,420
Total operating expenses	427,262	495,206
Operating profit	21,259,593	10,251,248
Withholding taxes	(535,612)	(381,695)
Increase in net assets attributable to holders of redeemable units from operations (Series O)	\$ 20,723,981	\$ 9,869,553
Weighted average number of units during the period	1,994,615	1,788,646
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 10.39	\$ 5.52

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the periods ended June 30 (unaudited)	2019	2018
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 262,705,692	\$ 255,080,277
Increase in net assets attributable to holders of redeemable units from operations	20,723,981	9,869,553
Distributions to holders of redeemable units		
Net investment income	(5,467,305)	(4,401,705)
Total distributions to holders of redeemable units	(5,467,305)	(4,401,705)
Redeemable unit transactions		
Issuance of redeemable units	21,979,912	16,547,533
Reinvestment of redeemable units	2,908,790	2,209,579
Redemption of redeemable units	(17,681,264)	(10,818,158)
Net increase from redeemable unit transactions	7,207,438	7,938,954
Net increase in net assets attributable to holders of redeemable units	22,464,114	13,406,802
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 285,169,806	\$ 268,487,079

The accompanying notes are an integral part of these financial statements.

Genus Dividend Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2019	2018
Cash flows from operating activities		
Proceeds from sale of investments	\$ 115,634,312	\$ 155,359,210
Proceeds from sale/maturity of short-term notes	30,326,000	85,021,340
Purchase of investments	(132,851,792)	(161,227,174)
Purchase of short-term notes	(28,915,830)	(86,295,321)
Dividends received, net of withholding taxes	5,295,738	4,875,522
Interest received, excluding gain on short-term notes	469,385	36,666
Interest paid	(2,727)	(81)
Operating expenses paid	(118,658)	(112,747)
Net proceeds (payments) from derivatives settlements	9,047	(224,609)
Net cash used in operating activities	(10,154,525)	(2,567,194)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,552,231)	(2,191,674)
Cash received from redeemable units issued	21,979,528	16,547,533
Amounts paid for redeemable units redeemed	(17,681,264)	(10,818,158)
Net cash from financing activities	1,746,033	3,537,701
Foreign exchange gain (loss) on cash	(815,543)	615,766
Net increase (decrease) in cash	(9,224,035)	1,586,273
Cash at beginning of period	\$ 20,384,002	\$ 8,799,494
Cash at end of period	\$ 11,159,967	\$ 10,385,767

The accompanying notes are an integral part of these financial statements.

Genus Dividend Equity Fund

Schedule of Investment Portfolio

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities						
Energy						
16,600	Chevron Corp.			2,525,186	2,699,349	1.0
119,100	ENI SpA			2,806,724	2,588,691	0.9
90,300	Equinor ASA			2,678,078	2,331,318	0.8
79,400	Parkland Fuel Corp.			2,764,897	3,299,070	1.2
118,100	Repsol SA			2,771,318	2,422,668	0.9
118,100	Repsol SA, Rights, Expiry July 4, 2019			-	85,729	-
408,700	Snam SpA			2,838,202	2,658,414	1.0
121,100	TC Energy Corp.			6,701,082	7,861,812	2.9
57,300	Total SA			3,952,292	4,201,636	1.5
24,800	Valero Energy Corp.			2,956,832	2,774,388	1.0
				29,994,611	30,923,075	11.2
Materials						
178,300	BHP Group PLC			5,044,128	5,975,062	2.2
81,600	Rio Tinto PLC			6,136,724	6,623,240	2.4
				11,180,852	12,598,302	4.6
Industrials						
51,900	ACS Actividades de Construccion y Servicios SA			2,798,889	2,711,661	1.0
51,900	ACS Actividades de Construccion y Servicios SA, Rights, Expiry July 8, 2019			-	106,582	-
118,500	Mitsubishi Corp.			4,427,137	4,081,791	1.5
123,600	Mitsui & Co., Ltd.			2,841,674	2,629,433	1.0
				10,067,700	9,529,467	3.5
Consumer Discretionary						
37,200	Darden Restaurants Inc.			5,390,904	5,917,408	2.2
10,600	Home Depot Inc.			2,878,067	2,880,697	1.0
224,100	Nikon Corp.			4,194,911	4,142,293	1.5
15,700	Whirlpool Corp.			2,933,496	2,920,644	1.1
				15,397,378	15,861,042	5.8
Consumer Staples						
50,200	Coca-Cola Co.			3,378,805	3,340,282	1.2
95,300	General Mills Inc.			5,504,655	6,540,464	2.4
15,800	Kimberly-Clark Corp.			2,780,124	2,751,776	1.0
81,300	Koninklijke Ahold Delhaize NV			2,825,738	2,392,820	0.9
24,500	Procter & Gamble Co.			2,977,266	3,510,474	1.3
29,100	Tyson Foods Inc.			2,332,385	3,070,243	1.1
				19,798,973	21,606,059	7.9
Health Care						
45,900	Bristol-Myers Squibb Co.			2,819,278	2,720,076	1.0
55,400	Cardinal Health Inc.			4,162,059	3,409,743	1.2
30,000	CVS Health Corp.			3,040,874	2,136,137	0.8
35,900	Merck & Co., Inc.			2,957,496	3,933,585	1.4
56,900	Pfizer Inc.			2,493,999	3,221,007	1.2
15,200	Roche Holding AG			5,063,538	5,595,111	2.0
				20,537,244	21,015,659	7.6
Financials						
19,200	Allianz SE			5,346,549	6,057,233	2.2
52,200	Bank of Montreal			5,454,239	5,163,624	1.9
44,500	Canadian Imperial Bank of Commerce			5,327,579	4,582,610	1.7
44,900	Macquarie Group Ltd.			5,245,130	5,162,779	1.9
118,600	Manulife Financial Corp.			2,815,528	2,822,680	1.0
112,700	MetLife Inc.			6,835,740	7,314,911	2.7
126,800	National Bank of Canada			7,267,311	7,888,228	2.9
201,700	Power Corp. of Canada			6,304,194	5,689,957	2.1
95,100	Royal Bank of Canada			7,711,910	9,897,056	3.6
115,800	The Toronto-Dominion Bank			7,472,379	8,861,016	3.2
				59,780,559	63,440,094	23.2

Genus Dividend Equity Fund

Schedule of Investment Portfolio

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Real Estate						
78,300	Allied Properties Real Estate Investment Trust			3,111,715	3,709,071	1.4
135,700	Canadian Apartment Properties REIT			4,222,343	6,562,452	2.4
206,100	Choice Properties Real Estate Investment Trust			2,864,693	2,819,448	1.0
115,600	Granite Real Estate Investment Trust			6,098,187	6,969,524	2.5
218,800	SmartCentres Real Estate Investment Trust			6,769,511	7,266,348	2.6
				23,066,449	27,326,843	9.9
Information Technology						
41,300	International Business Machines Corp.			7,785,790	7,442,268	2.7
				7,785,790	7,442,268	2.7
Communication Services						
133,100	AT&T Inc.			5,709,853	5,828,321	2.1
106,000	BCE Inc.			6,210,335	6,315,480	2.3
183,900	Proximus SADP			7,089,218	7,093,391	2.6
55,800	Rogers Communications Inc.			3,907,380	3,911,580	1.4
113,000	TELUS Corp.			5,208,589	5,470,330	2.0
61,500	Verizon Communications Inc.			3,878,188	4,591,244	1.7
				32,003,563	33,210,346	12.1
Utilities						
358,800	Algonquin Power & Utilities Corp.			5,609,096	5,694,156	2.1
148,800	CenterPoint Energy Inc.			5,428,855	5,566,924	2.0
35,000	Entergy Corp.			3,587,920	4,707,616	1.7
97,600	Exelon Corp.			5,093,650	6,114,189	2.2
37,100	FirstEnergy Corp.			1,585,851	2,075,440	0.8
144,400	Fortis Inc.			6,682,555	7,466,924	2.7
				27,987,927	31,625,249	11.5
Total Equities				257,601,046	274,578,404	100.0
Transaction costs				(297,570)		
Total Investments				257,303,476	274,578,404	100.0
Futures						
Number of Contracts					Unrealized Gain (Loss) (\$)	
(7)	CME Australian Dollar Futures Sep 19				(9,605)	
6	CME Swedish Krona Futures Sep 19				34,813	
(35)	IMM British Pound Futures Sep 19				(3,144)	
(7)	IMM Canadian Dollar Futures Sep 19				(12,623)	
(65)	IMM Canadian Dollar Futures Sep 19				(116,365)	
(44)	IMM Euro Fx Futures Sep 19				(61,449)	
52	IMM Japanese Yen Futures Sep 19				36,100	
2	New Zealand Dollar Future Sep 19				3,830	
(7)	Norwegian Krone Currency Fut Sep 19				(36,132)	
					(164,575)	

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Corporate Bond Fund

Statements of Financial Position

As at June 30, 2019 (unaudited) and December 31, 2018 (audited)	June 30 2019	December 31 2018
Assets		
Current assets		
Cash	\$ 166,663	\$ 55,688
Investments	51,353,007	43,443,699
Accrued interest	343,350	350,195
Due from broker	474,788	-
Total assets	52,337,808	43,849,582
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	15,480	22,106
Redemptions payable to unitholders	5,000	-
Total liabilities (excluding net assets attributable to holders of redeemable units)	20,480	22,106
Net assets attributable to holders of redeemable units (Series O)	\$ 52,317,328	\$ 43,827,476
Redeemable units outstanding (note 5)	491,587	434,153
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 106.43	\$ 100.95

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

For the periods ended June 30 (unaudited)	2019	2018
Income		
Interest income for distribution purposes	\$ 811,428	\$ 812,031
Foreign exchange gain on cash	10	22
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain (loss) on sale of investments	37,468	(290,391)
Net change in unrealized gain (loss) on investments	2,429,126	(263,347)
Total income	3,278,032	258,315
Expenses		
Trustee fees	2,963	3,027
Legal fees	-	928
Audit fees	866	-
Independent review committee fees	1,541	1,429
Custodial fees	2,079	2,123
Unitholder reporting costs	11,341	14,149
Other administrative expenses	21,897	39,293
Interest expense	-	1
Total operating expenses	40,687	60,950
Operating profit	3,237,345	197,365
Increase in net assets attributable to holders of redeemable units from operations (Series O)	\$ 3,237,345	\$ 197,365
Weighted average number of units during the period	465,777	471,051
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 6.95	\$ 0.42

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the periods ended June 30 (unaudited)	2019	2018
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 43,827,476	\$ 48,873,634
Increase in net assets attributable to holders of redeemable units from operations	3,237,345	197,365
Distributions to holders of redeemable units		
Net investment income	(770,989)	(756,309)
Total distributions to holders of redeemable units	(770,989)	(756,309)
Redeemable unit transactions		
Issuance of redeemable units	10,908,835	2,259,673
Reinvestment of redeemable units	664,325	606,974
Redemption of redeemable units	(5,549,664)	(3,108,695)
Net increase (decrease) from redeemable unit transactions	6,023,496	(242,048)
Net increase (decrease) in net assets attributable to holders of redeemable units	8,489,852	(800,992)
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 52,317,328	\$ 48,072,642

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Corporate Bond Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2019		2018	
Cash flows from operating activities				
Proceeds from sale of investments	\$	10,465,277	\$	15,260,098
Proceeds from sale/maturity of short-term notes		1,420,539		1,815,116
Purchase of investments		(16,382,778)		(14,632,819)
Purchase of short-term notes		(1,418,888)		(2,098,368)
Interest received, excluding gain on short-term notes		816,621		822,822
Interest paid		-		(1)
Operating expenses paid		(47,313)		(58,485)
Net cash from (used in) operating activities		(5,146,542)		1,108,363
Cash flows from financing activities				
Distributions paid to holders of redeemable units, net of reinvested distributions		(106,664)		(149,335)
Cash received from redeemable units issued		10,908,835		2,109,673
Amounts paid for redeemable units redeemed		(5,544,664)		(3,108,695)
Net cash from (used in) financing activities		5,257,507		(1,148,357)
Foreign exchange gain on cash		10		22
Net increase (decrease) in cash		110,975		(39,972)
Cash at beginning of period	\$	55,688	\$	219,301
Cash at end of period	\$	166,663	\$	179,329

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Corporate Bond Fund

Schedule of Investment Portfolio

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Canadian Fixed Income						
Corporate Bonds						
160,000	407 International Inc.	3.350%	05-16-2024	168,863	168,990	0.3
250,000	407 International Inc.	2.430%	05-04-2027	246,285	253,209	0.5
620,000	407 International Inc.	3.140%	03-06-2030	619,659	652,970	1.3
350,000	407 International Inc.	3.430%	06-01-2033	357,365	375,386	0.7
250,000	AIMCo Realty Investors LP	2.712%	06-01-2029	250,000	252,443	0.5
400,000	Alectra Inc.	3.239%	11-21-2024	400,000	421,658	0.8
810,000	Alectra Inc.	2.488%	05-17-2027	806,119	818,114	1.6
1,000,000	Bank of Montreal	2.700%	09-11-2024	999,870	1,030,936	2.1
710,000	Bank of Montreal	2.700%	12-09-2026	702,543	733,166	1.4
730,000	bcIMC Realty Corp.	2.840%	06-03-2025	731,149	752,405	1.5
250,000	bcIMC Realty Corp.	3.000%	03-31-2027	250,000	260,669	0.5
90,000	Bell Canada	2.750%	01-29-2025	89,816	91,134	0.2
350,000	Bell Canada	3.350%	03-12-2025	355,614	365,058	0.7
455,000	Bell Canada	2.900%	08-12-2026	450,804	460,056	0.9
485,000	Bell Canada	7.000%	09-24-2027	614,110	615,110	1.2
450,000	Bell Canada	3.600%	09-29-2027	448,691	474,171	0.9
1,125,000	Bell Canada	3.800%	08-21-2028	1,123,706	1,202,755	2.3
450,000	Canadian Imperial Bank of Commerce	3.290%	01-15-2024	449,937	467,702	0.9
725,000	Canadian Imperial Bank of Commerce	3.300%	05-26-2025	746,530	771,419	1.5
625,000	Canadian Imperial Bank of Commerce	2.950%	06-19-2029	624,969	628,073	1.2
765,000	CCL Industries Inc.	3.864%	04-13-2028	766,188	813,083	1.6
1,720,000	Choice Properties Real Estate Investment Trust	4.055%	11-24-2025	1,780,123	1,831,354	3.7
165,000	Choice Properties Real Estate Investment Trust	3.532%	06-11-2029	165,000	167,828	0.3
340,000	Coast Capital Savings Credit Union	5.000%	05-03-2028	340,000	356,129	0.7
160,000	Coast Capital Savings Credit Union	5.250%	10-29-2030	160,000	170,978	0.3
1,075,000	CT Real Estate Investment Trust	3.289%	06-01-2026	1,072,305	1,097,044	2.1
300,000	EPCOR Utilities Inc.	6.800%	06-28-2029	400,620	408,190	0.8
500,000	Fair Hydro Trust	3.357%	05-15-2033	500,015	543,850	1.1
45,000	Fair Hydro Trust	3.520%	05-15-2038	45,001	50,219	0.1
320,000	First Capital Realty Inc.	4.790%	08-30-2024	335,635	347,479	0.7
700,000	First Capital Realty Inc.	3.604%	05-06-2026	681,093	714,042	1.4
219,115	Grand Renewable Solar LP	3.926%	01-31-2035	219,115	228,005	0.4
660,000	Granite REIT Holdings LP	3.873%	11-30-2023	662,960	687,792	1.3
400,000	Greater Toronto Airports Authority	2.730%	04-03-2029	399,896	413,023	0.8
321,925	Greater Toronto Airports Authority	6.450%	07-30-2029	392,855	390,430	0.8
350,000	Greater Toronto Airports Authority	6.980%	10-15-2032	506,590	517,373	1.0
120,000	Greater Toronto Airports Authority	3.260%	06-01-2037	119,918	128,103	0.2
400,000	Hydro One Inc.	2.970%	06-26-2025	400,728	416,591	0.8
150,000	Hydro One Inc.	7.350%	06-03-2030	212,925	214,652	0.4
535,000	Hydro One Inc.	4.890%	03-13-2037	631,023	664,843	1.3
405,022	Kingston Solar LP	3.571%	07-31-2035	406,763	413,916	0.8
150,000	Loblaw Cos. Ltd.	3.918%	06-10-2024	150,000	159,888	0.3
1,140,000	Loblaw Cos. Ltd.	4.488%	12-11-2028	1,216,661	1,274,606	2.5
560,000	Loblaw Cos. Ltd.	6.500%	01-22-2029	699,669	707,992	1.4
650,000	Lower Mattagami Energy LP	3.416%	06-20-2024	661,288	689,802	1.3
850,000	Lower Mattagami Energy LP	2.307%	10-21-2026	812,653	852,055	1.7
265,000	Manulife Financial Corp.	3.317%	05-09-2028	265,000	272,851	0.5
1,020,000	Manulife Financial Corp.	3.049%	08-20-2029	1,017,458	1,043,852	2.0
1,445,000	Metro Inc.	3.390%	12-06-2027	1,436,626	1,499,199	3.0
300,000	National Bank of Canada	3.183%	02-01-2028	300,000	303,907	0.6
460,000	OMERS Realty Corp.	3.328%	11-12-2024	471,262	485,923	0.9
400,000	OMERS Realty Corp.	3.244%	10-04-2027	400,000	423,721	0.8
1,240,000	Reliance LP	3.836%	03-15-2025	1,250,100	1,290,264	2.5
1,150,000	Rogers Communications Inc.	4.000%	03-13-2024	1,200,396	1,228,568	2.4
1,295,000	Royal Bank of Canada	3.296%	09-26-2023	1,296,871	1,347,375	2.6
1,470,000	Saputo Inc.	2.827%	11-21-2023	1,462,572	1,482,554	3.0
200,000	Saputo Inc.	3.603%	08-14-2025	204,254	207,854	0.4
850,000	Shaw Communications Inc.	4.400%	11-02-2028	860,630	934,858	1.8
850,000	Sun Life Financial Inc.	3.050%	09-19-2028	853,686	872,958	1.7
85,000	TD Capital Trust IV	10.000%	06-30-2108	95,553	103,086	0.2

Genus Fossil Free Corporate Bond Fund

Schedule of Investment Portfolio

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
395,000	TELUS Corp.	3.625%	03-01-2028	399,982	416,445	0.8
375,000	TELUS Corp.	3.300%	05-02-2029	371,906	384,241	0.7
350,000	The Bank of Nova Scotia	2.290%	06-28-2024	342,209	353,510	0.7
1,885,000	The Bank of Nova Scotia	2.620%	12-02-2026	1,886,012	1,937,128	3.8
625,000	The Toronto-Dominion Bank	2.850%	03-08-2024	630,000	639,678	1.2
590,000	The Toronto-Dominion Bank	2.496%	12-02-2024	590,000	594,037	1.2
900,000	The Toronto-Dominion Bank	3.224%	07-25-2029	898,920	922,328	1.8
415,000	The Toronto-Dominion Bank	4.859%	03-04-2031	427,430	465,429	0.9
135,000	The Toronto-Dominion Bank	3.060%	01-26-2032	134,951	135,604	0.3
500,000	TMX Group Ltd.	3.779%	06-05-2028	500,000	535,545	1.0
520,000	Toromont Industries Ltd.	3.842%	10-27-2027	522,965	554,791	1.1
1,750,000	Toronto Hydro Corp.	2.520%	08-25-2026	1,704,964	1,788,238	3.6
525,429	West Edmonton Mall Property Inc.	4.056%	02-13-2024	538,118	546,465	1.1
				45,914,737	47,558,504	92.8
Federal Bond						
300,000	CPPIB Capital Inc.	3.000%	06-15-2028	300,000	321,323	0.6
				300,000	321,323	0.6
Provincial Bond						
345,000	Province of Ontario	3.500%	06-02-2024	368,409	371,908	0.7
800,000	Province of Ontario	2.700%	06-02-2029	836,880	838,981	1.6
450,000	South Coast British Columbia Transportation Authority	3.250%	11-23-2028	449,352	485,462	0.9
				1,654,641	1,696,351	3.2
Mortgage-Backed Securities						
650,000	Real Estate Asset Liquidity Trust	3.636%	11-12-2052	652,919	679,822	1.3
				652,919	679,822	1.3
Total Canadian Fixed Income				48,522,297	50,256,000	97.9
Foreign Fixed Income						
225,000	AT&T Inc.	4.000%	11-25-2025	224,406	238,545	0.5
660,000	Heathrow Funding Ltd.	3.400%	03-08-2028	659,129	688,518	1.3
160,000	Heathrow Funding Ltd.	3.782%	09-04-2030	160,000	169,944	0.3
				1,043,535	1,097,007	2.1
Total Investments				49,565,832	51,353,007	100.0

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Dividend Equity Fund

Statements of Financial Position

As at June 30, 2019 (unaudited) and December 31, 2018 (audited)	June 30 2019	December 31 2018
Assets		
Current assets		
Cash	\$ 4,437,140	\$ 4,831,814
Investments	67,940,685	54,887,092
Dividends receivable	341,065	255,945
Margins deposited on futures contracts	683,224	709,245
Unrealized gain on futures contracts	12,642	55,716
Total assets	73,414,756	60,739,812
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	19,087	28,302
Due to broker	879,319	-
Distributions payable to unitholders	525	188
Unrealized loss on futures contracts	50,196	57,199
Total liabilities (excluding net assets attributable to holders of redeemable units)	949,127	85,689
Net assets attributable to holders of redeemable units (Series O)	\$ 72,465,629	\$ 60,654,123
Redeemable units outstanding (note 5)	742,324	638,413
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 97.62	\$ 95.01

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

For the periods ended June 30 (unaudited)	2019	2018
Income		
Interest income for distribution purposes	\$ 148,330	\$ 35,034
Dividend income	1,403,824	1,454,450
Foreign exchange gain (loss) on cash	(160,241)	203,887
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	234,647	1,891,442
Net realized loss on futures contracts	(23,889)	(52,509)
Net change in unrealized gain (loss) on investments and futures contracts	1,420,255	(1,445,157)
Total income	3,022,926	2,087,147
Expenses		
Trustee fees	3,098	3,186
Custodial fees	3,963	4,010
Audit fees	729	-
Independent review committee fees	2,073	2,013
Legal fees	-	1,265
Unitholder reporting costs	15,310	15,758
Other administrative expenses	46,050	59,563
Transaction costs	91,317	97,194
Interest expense	317	338
Total operating expenses	162,857	183,327
Operating profit	2,860,069	1,903,820
Withholding taxes	(152,936)	(131,528)
Increase in net assets attributable to holders of redeemable units from operations (Series O)	\$ 2,707,133	\$ 1,772,292
Weighted average number of units during the period	694,083	611,279
Increase in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 3.90	\$ 2.90

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the periods ended June 30 (unaudited)	2019	2018
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 60,654,123	\$ 66,431,297
Increase in net assets attributable to holders of redeemable units from operations	2,707,133	1,772,292
Distributions to holders of redeemable units		
Net investment income	(1,189,374)	(1,122,139)
Total distributions to holders of redeemable units	(1,189,374)	(1,122,139)
Redeemable unit transactions		
Issuance of redeemable units	14,255,768	7,033,188
Reinvestment of redeemable units	908,427	800,631
Redemption of redeemable units	(4,870,448)	(7,584,933)
Net increase from redeemable unit transactions	10,293,747	248,886
Net increase in net assets attributable to holders of redeemable units	11,811,506	899,039
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 72,465,629	\$ 67,330,336

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Dividend Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited)	2019	2018
Cash flows from operating activities		
Proceeds from sale of investments	\$ 35,899,518	\$ 40,407,514
Proceeds from sale/maturity of short-term notes	10,129,830	11,909,865
Purchase of investments	(46,474,136)	(43,347,861)
Purchase of short-term notes	(10,125,719)	(11,905,607)
Dividends received, net of withholding tax	1,165,768	1,267,312
Interest received, excluding gain on short-term notes	144,219	30,776
Interest paid	(317)	(338)
Operating expenses paid	(80,438)	(84,719)
Net proceeds (payments) from derivatives settlements	2,132	(202,242)
Net cash used in operating activities	(9,339,143)	(1,925,300)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(280,610)	(321,450)
Cash received from redeemable units issued	14,255,768	7,033,188
Amounts paid for redeemable units redeemed	(4,870,448)	(7,584,933)
Net cash from (used in) financing activities	9,104,710	(873,195)
Foreign exchange gain (loss) on cash	(160,241)	203,887
Net decrease in cash	(394,674)	(2,594,608)
Cash at beginning of period	\$ 4,831,814	\$ 4,923,508
Cash at end of period	\$ 4,437,140	\$ 2,328,900

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free Dividend Equity Fund

Schedule of Investment Portfolio

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities						
Industrials						
23,800	ACS Actividades de Construccion y Servicios SA			1,250,014	1,243,498	1.8
23,800	ACS Actividades de Construccion y Servicios SA, Rights, Expiry July 08, 2019			-	48,876	0.1
45,100	Dai Nippon Printing Co., Ltd.			1,392,883	1,255,921	1.8
18,600	Eaton Corp. PLC			2,034,357	2,024,159	3.0
				4,677,254	4,572,454	6.7
Consumer Discretionary						
27,400	Bridgestone Corp.			1,449,097	1,409,728	2.1
6,600	Genuine Parts Co.			882,627	893,328	1.3
5,800	Leggett & Platt Inc.			346,559	290,811	0.4
7,400	The Home Depot Inc.			1,918,961	2,011,052	3.0
				4,597,244	4,604,919	6.8
Consumer Staples						
14,100	Kimberly-Clark Corp.			2,178,651	2,455,699	3.7
81,600	Koninklijke Ahold Delhaize NV			2,585,676	2,401,650	3.5
				4,764,327	4,857,349	7.2
Communication Services						
23,900	BCE Inc.			1,367,112	1,423,962	2.1
34,400	NTT DOCOMO Inc.			1,137,346	1,048,283	1.5
61,400	Proximus SADP			2,376,084	2,368,321	3.5
52,100	TELUS Corp.			2,402,904	2,522,161	3.7
				7,283,446	7,362,727	10.8
Health Care						
5,900	Abbvie Inc.			691,737	560,657	0.8
41,000	Bristol-Myers Squibb Co.			2,482,019	2,429,697	3.6
30,700	Cardinal Health Inc.			2,183,519	1,889,515	2.8
8,400	CVS Health Corp.			842,461	598,118	0.9
8,700	Gilead Sciences Inc.			791,438	768,068	1.1
22,400	Merck & Co., Inc.			2,337,525	2,454,381	3.6
20,400	Novo Nordisk A/S			1,424,090	1,360,540	2.0
				10,752,789	10,060,976	14.8
Financials						
27,800	Australia & New Zealand Banking Group Ltd.			728,737	719,155	1.1
18,500	Bank of Montreal			1,924,606	1,830,020	2.7
12,600	Canadian Imperial Bank of Commerce			1,521,735	1,297,548	1.9
28,800	DBS Group Holdings Ltd.			714,694	722,114	1.1
47,900	Great-West Lifeco Inc.			1,439,793	1,444,185	2.1
91,300	Manulife Financial Corp.			2,164,852	2,172,940	3.2
28,300	MetLife Inc.			1,710,025	1,836,841	2.7
31,600	National Bank of Canada			1,864,382	1,965,836	2.9
27,600	ORIX Corp.			534,767	538,281	0.8
54,500	Power Corp. of Canada			1,703,414	1,537,445	2.3
22,800	Royal Bank of Canada			2,054,294	2,372,796	3.5
29,600	Starwood Property Trust Inc.			892,893	878,802	1.3
32,900	The Toronto-Dominion Bank			2,238,294	2,517,507	3.8
2,400	Zurich Insurance Group AG			976,888	1,093,322	1.6
				20,469,374	20,926,792	31.0
Real Estate						
25,500	Canadian Apartment Properties REIT			922,893	1,233,180	1.8
91,000	Choice Properties Real Estate Investment Trust			1,242,696	1,244,880	1.8
17,200	Granite Real Estate Investment Trust			890,290	1,036,988	1.5
89,900	H&R Real Estate Investment Trust			1,929,656	2,053,316	3.0
59,100	SmartCentres Real Estate Investment Trust			1,849,378	1,962,711	2.9
				6,834,913	7,531,075	11.0

Genus Fossil Free Dividend Equity Fund

Schedule of Investment Portfolio

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Coupon Rate	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Utilities						
121,900	United Utilities Group PLC			1,716,159	1,586,977	2.3
				1,716,159	1,586,977	2.3
Information Technology						
53,900	Canon Inc.			2,125,539	2,056,655	3.0
7,100	Cisco Systems Inc.			400,671	507,779	0.7
10,500	International Business Machines Corp.			1,974,562	1,892,102	2.8
				4,500,772	4,456,536	6.5
Materials						
23,200	Sonoco Products Co.			1,558,526	1,980,880	2.9
				1,558,526	1,980,880	2.9
Total Equities				67,154,804	67,940,685	100.0
Transaction costs				(69,750)		
Total Investments				67,085,054	67,940,685	100.0
Futures						
Number of Contracts					Unrealized Gain (Loss) (\$)	
4	IMM Australian Dollar Futures Sep 19				5,488	
11	IMM British Pound Futures Sep 19				1,123	
2	IMM British Pound Futures Sep 19				229	
(6)	IMM Canadian Dollar Futures Sep 19				(10,741)	
(10)	IMM Canadian Dollar Futures Sep 19				(18,032)	
(5)	IMM Euro Fx Futures Sep 19				(6,983)	
(12)	IMM Japanese Yen Futures Sep 19				(8,429)	
1	IMM Swedish Krona Futures Sep 19				5,802	
(2)	IMM Swiss Franc Futures Sep 19				(6,011)	
					(37,554)	

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free CanGlobe Equity Fund

Statements of Financial Position

As at June 30, 2019 (unaudited) and December 31, 2018 (audited) (Expressed in U.S. Dollars)	June 30 2019	December 31 2018
Assets		
Current assets		
Cash	\$ 1,900,495	\$ 1,701,182
Investments	48,337,130	40,024,127
Dividends receivable	96,826	108,147
Due from broker	143,930	-
Margins deposited on futures contracts	109,914	202,275
Unrealized gain on futures contracts	28,234	18,310
Subscriptions receivable from unitholders	11,535	29,322
Total assets	50,628,064	42,083,363
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	27,380	29,115
Due to broker	497,665	-
Distributions payable to unitholders	211	959
Redemptions payable to unitholders	40,103	-
Unrealized loss on futures contracts	24,428	28,213
Total liabilities (excluding net assets attributable to holders of redeemable units)	589,787	58,287
Net assets attributable to holders of redeemable units (Series O)	\$ 50,038,277	\$ 42,025,076
Redeemable units outstanding (note 5)	636,350	614,566
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 78.63	\$ 68.38

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2019	2018
Income		
Interest income for distribution purposes	\$ 34,721	\$ 23,027
Dividend income	658,562	828,513
Foreign exchange gain (loss) on cash	31,699	(20,117)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	521,079	1,492,243
Net realized loss on futures contracts	(100,836)	(50,065)
Net change in unrealized gain (loss) on investments and futures contracts	5,325,035	(2,460,762)
Total income (loss)	6,470,260	(187,161)
Expenses		
Trustee fees	2,292	2,519
Custodial fees	2,894	3,544
Audit fees	1,045	-
Independent review committee fees	1,428	1,647
Unitholder reporting costs	10,652	13,827
Legal Fees	-	1,123
Other administrative expenses	32,748	48,471
Transaction costs	56,559	67,545
Interest expense	17	45
Total operating expenses	107,635	138,721
Operating profit (loss)	6,362,625	(325,882)
Withholding taxes	(49,819)	(81,438)
Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)	\$ 6,312,806	\$ (407,320)
Weighted average number of units during the period	629,137	706,079
Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 10.03	\$ (0.58)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2019	2018
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 42,025,076	\$ 56,948,441
Increase (decrease) in net assets attributable to holders of redeemable units from operations	6,312,806	(407,320)
Redeemable unit transactions		
Issuance of redeemable units	7,173,295	6,914,946
Reinvestment of redeemable units	-	5,216
Redemption of redeemable units	(5,472,900)	(8,910,440)
Net increase (decrease) from redeemable unit transactions	1,700,395	(1,990,278)
Net increase (decrease) in net assets attributable to holders of redeemable units	8,013,201	(2,397,598)
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 50,038,277	\$ 54,550,843

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free CanGlobe Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2019	2018
Cash flows from operating activities		
Proceeds from sale of investments	\$ 32,102,116	\$ 34,147,673
Proceeds from sale/maturity of short-term notes	-	233,681
Purchase of investments	(34,285,538)	(32,658,223)
Purchase of short-term notes	-	(235,124)
Dividends received, net of withholding tax	620,064	725,768
Interest received, excluding gain on short-term notes	34,721	24,470
Interest paid	(17)	(45)
Operating expenses paid	(52,794)	(70,647)
Net proceeds (payments) from derivatives settlements	(8,475)	3,096
Net cash from (used in) operating activities	(1,589,923)	2,170,649
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(748)	5,018
Cash received from redeemable units issued	7,191,082	6,857,912
Amounts paid for redeemable units redeemed	(5,432,797)	(8,779,082)
Net cash from (used in) financing activities	1,757,537	(1,916,152)
Foreign exchange gain (loss) on cash	31,699	(20,117)
Net increase in cash	199,313	234,380
Cash at beginning of period	\$ 1,701,182	\$ 511,356
Cash at end of period	\$ 1,900,495	\$ 745,736

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free CanGlobe Equity Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities				
Materials				
108,200	Fortescue Metals Group Ltd.	627,855	684,882	1.4
29,400	Kirkland Lake Gold Ltd.	486,154	1,269,369	2.6
4,000	Koninklijke DSM NV	419,964	495,149	1.0
183,000	OceanaGold Corp.	603,513	501,351	1.0
7,700	Reliance Steel & Aluminum Co.	694,666	728,574	1.5
1,100	Sherwin-Williams Co.	522,763	504,119	1.0
		3,354,915	4,183,444	8.5
Industrials				
23,600	ACS Actividades de Construccion y Servicios SA	1,038,978	943,602	2.0
23,600	ACS Actividades de Construccion y Servicios SA, Rights, Expiry July 8, 2019	-	37,088	0.1
22,000	Dai Nippon Printing Co., Ltd.	507,978	468,832	1.0
12,200	Eaton Corp. PLC	1,060,840	1,016,016	2.1
5,700	Emerson Electric Co.	397,906	380,304	0.8
30,100	Experian PLC	716,722	913,270	1.9
1,900	Lennox International Inc.	514,839	522,500	1.1
13,000	Thomson Reuters Corp.	768,489	840,436	1.7
		5,005,752	5,122,048	10.7
Consumer Discretionary				
6,700	Best Buy Co., Inc.	502,320	467,191	1.0
21,300	Gildan Activewear Inc.	700,711	826,083	1.7
1,000	Kering SA	478,922	592,288	1.2
17,200	Magna International Inc.	833,897	857,664	1.8
9,500	Sony Corp.	498,127	498,014	1.0
5,100	The Home Depot Inc.	996,914	1,060,647	2.2
9,400	TJX Cos Inc.	498,553	497,072	1.0
		4,509,444	4,798,959	9.9
Consumer Staples				
3,600	Kimberly-Clark Corp.	492,724	479,808	1.0
42,600	Koninklijke Ahold Delhaize NV	1,029,778	959,485	2.0
13,100	Metro Inc.	496,093	492,622	1.0
		2,018,595	1,931,915	4.0
Health Care				
33,700	Astellas Pharma Inc.	489,944	480,133	1.0
13,500	Bristol-Myers Squibb Co.	620,307	612,225	1.3
4,100	Edwards Lifesciences Corp.	756,344	757,434	1.6
35,100	Exelixis Inc.	729,975	750,087	1.6
9,900	Merck & Co., Inc.	829,472	830,115	1.7
10,000	Novo Nordisk A/S	522,537	510,376	1.1
		3,948,579	3,940,370	8.3
Financials				
7,500	American Express Co.	803,029	925,800	1.9
7,000	Bank of Montreal	557,106	529,895	1.1
7,100	Canadian Imperial Bank of Commerce	646,976	559,524	1.2
7,900	Lincoln National Corp.	495,888	509,155	1.1
76,300	Manulife Financial Corp.	1,379,292	1,389,661	2.8
20,500	MetLife Inc.	902,023	1,018,235	2.1
15,700	National Bank of Canada	731,975	747,425	1.5
10,600	Progressive Corp.	749,715	847,258	1.8
26,800	Royal Bank of Canada	1,771,520	2,134,361	4.3
15,400	Synchrony Financial	492,055	533,918	1.1
38,700	The Toronto-Dominion Bank	1,957,971	2,266,175	4.7
		10,487,550	11,461,407	23.6

Genus Fossil Free CanGlobe Equity Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Real Estate				
21,700	Allied Properties Real Estate Investment Trust	715,214	786,630	1.6
2,600	AvalonBay Communities Inc.	487,563	528,268	1.1
26,800	Canadian Apartment Properties REIT	699,320	991,810	2.1
28,600	H&R Real Estate Investment Trust	503,026	499,884	1.0
4,700	Prologis Inc.	295,927	376,470	0.8
		2,701,050	3,183,062	6.6
Information Technology				
28,600	Advanced Micro Devices Inc.	643,682	868,582	1.8
2,300	Arista Networks Inc.	565,381	597,126	1.2
7,200	Cadence Design Systems Inc.	487,621	509,832	1.1
16,200	CGI Inc.	1,013,880	1,248,147	2.6
700	Constellation Software Inc.	433,187	661,163	1.4
2,900	Intuit Inc.	574,018	757,857	1.6
12,800	Microsoft Corp.	1,370,375	1,714,688	3.4
1,200	Shopify Inc.	369,051	361,428	0.7
6,100	VMware Inc.	792,321	1,019,981	2.1
		6,249,516	7,738,804	15.9
Communication Services				
21,400	Comcast Corp.	859,477	904,792	1.9
3,300	IAC	724,405	717,849	1.5
12,100	Nippon Telegraph & Telephone Corp.	499,861	563,446	1.2
42,500	Quebecor Inc.	837,871	1,014,407	2.1
7,300	Rogers Communications Inc.	378,856	391,605	0.8
10,100	TELUS Corp.	359,134	374,166	0.8
29,000	Twitter Inc.	1,006,978	1,012,100	2.1
3,500	Walt Disney Co.	484,053	488,740	1.0
83,200	Zynga Inc.	515,590	510,016	1.1
		5,666,225	5,977,121	12.5
Total Equities		43,941,626	48,337,130	100.0
Transaction costs		(37,949)		
Total Investments		43,903,677	48,337,130	100.0
Futures				
Number of Contracts			Unrealized Gain (Loss) (\$)	
4	CME Australian Dollar Futures Sep 19		4,240	
(2)	CME Euro Fx Futures Sep 19		(2,138)	
(1)	CME Swedish Krona Futures Sep 19		(4,460)	
7	CME Swiss Franc Futures Sep 19		16,012	
1	CME Swiss Franc Futures Sep 19		2,263	
12	IMM British Pound Futures Sep 19		938	
(11)	IMM Canadian Dollar Futures Sep 19		(15,070)	
(2)	IMM Canadian Dollar Futures Sep 19		(2,760)	
9	IMM Japanese Yen Futures Sep 19		4,781	
			3,806	

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free High Impact Equity Fund

Statements of Financial Position

As at June 30, 2019 (unaudited) and December 31, 2018 (audited) (Expressed in U.S. Dollars)	June 30 2019	December 31 2018
Assets		
Current assets		
Cash	\$ 1,076,057	\$ 730,294
Investments	24,086,741	20,923,621
Dividends receivable	49,226	20,736
Due from broker	2,721,237	-
Margins deposited on futures contracts	353,096	403,665
Unrealized gain on futures contracts	22,769	12,677
Subscriptions receivable from unitholders	7,225	19,061
Total assets	28,316,351	22,110,054
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	19,821	19,832
Due to broker	3,288,050	-
Distributions payable to unitholders	-	285
Redemptions payable to unitholders	3,817	-
Unrealized loss on futures contracts	19,938	36,545
Total liabilities (excluding net assets attributable to holders of redeemable units)	3,331,626	56,662
Net assets attributable to holders of redeemable units (Series O)	\$ 24,984,725	\$ 22,053,392
Redeemable units outstanding (note 5)	246,816	248,771
Net assets attributable to holders of redeemable units per unit (Series O)	\$ 101.23	\$ 88.65

On behalf of the Board of Genus Capital Management Inc.:

Leslie G. Cliff
Director

Wayne W. Wachell
Director

Statements of Comprehensive Income

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2019	2018
Income		
Interest income for distribution purposes	\$ 4,680	\$ 7,135
Dividend income	248,077	385,875
Foreign exchange gain (loss) on cash	6,201	(3,745)
Other changes in fair value on financial assets and liabilities at fair value through profit or loss		
Net realized gain on sale of investments	913,390	247,574
Net realized loss on futures contracts	(49,601)	(68,930)
Net change in unrealized gain (loss) on investments and derivatives	2,073,830	(803,409)
Total income (loss)	3,196,577	(235,500)
Expenses		
Trustee fees	2,046	2,213
Legal fees	-	505
Audit fees	335	-
Independent review committee fees	540	735
Custodial fees	1,996	2,688
Unitholder reporting costs	8,983	9,891
Other administrative expenses	40,031	53,311
Transaction costs	22,428	37,738
Interest expense	78	28
Total operating expenses	76,437	107,109
Operating profit (loss)	3,120,140	(342,609)
Withholding taxes	(7,239)	(38,288)
Increase (decrease) in net assets attributable to holders of redeemable units from operations (Series O)	\$ 3,112,901	\$ (380,897)
Weighted average number of units during the period	244,299	237,888
Increase (decrease) in net assets attributable to holders of redeemable units from operations per unit (Series O)	\$ 12.74	\$ (1.60)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2019	2018
Net assets attributable to holders of redeemable units at beginning of period (Series O)	\$ 22,053,392	\$ 25,436,897
Increase (decrease) in net assets attributable to holders of redeemable units from operations	3,112,901	(380,897)
Redeemable unit transactions		
Issuance of redeemable units	2,582,347	3,250,532
Redemption of redeemable units	(2,763,915)	(1,869,161)
Net increase (decrease) from redeemable unit transactions	(181,568)	1,381,371
Net increase in net assets attributable to holders of redeemable units	2,931,333	1,000,474
Net assets attributable to holders of redeemable units at end of period (Series O)	\$ 24,984,725	\$ 26,437,371

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free High Impact Equity Fund

Statements of Cash Flows

For the periods ended June 30 (unaudited) (Expressed in U.S. Dollars)	2019	2018
Cash flows from operating activities		
Proceeds from sale of investments	\$ 5,743,218	\$ 11,778,225
Purchase of investments	(5,401,432)	(13,922,916)
Dividends received, net of withholding tax	212,348	304,918
Interest received, excluding gain on short-term notes	4,680	7,135
Interest paid	(78)	(28)
Operating expenses paid	(53,942)	(66,833)
Net proceeds (payments) from derivatives settlements	968	(148,538)
Net cash from (used in) operating activities	505,762	(2,048,037)
Cash flows from financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(285)	(94)
Cash received from redeemable units issued	2,594,183	3,212,509
Amounts paid for redeemable units redeemed	(2,760,098)	(1,869,161)
Net cash from (used in) financing activities	(166,200)	1,343,254
Foreign exchange gain (loss) on cash	6,201	(3,745)
Net increase (decrease) in cash	345,763	(708,528)
Cash at beginning of period	\$ 730,294	\$ 779,046
Cash at end of period	\$ 1,076,057	\$ 70,518

The accompanying notes are an integral part of these financial statements.

Genus Fossil Free High Impact Equity Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Equities				
Materials				
14,900	Johnson Matthey PLC	720,440	631,287	2.6
3,000	Koninklijke DSM NV	368,521	371,362	1.5
2,200	The Sherwin-Williams Co.	873,950	1,008,238	4.2
		1,962,911	2,010,887	8.3
Industrials				
7,300	Acuity Brands Inc.	1,053,887	1,006,743	4.2
19,400	Alstom SA	895,324	901,380	3.7
16,600	Kingspan Group PLC	798,691	905,681	3.8
8,100	KION Group AG	677,874	511,393	2.1
12,449	Vestas Wind Systems A/S	818,298	1,076,990	4.5
3,300	Xylem Inc.	266,015	276,012	1.1
		4,510,089	4,678,199	19.4
Communication Services				
37,500	Pearson PLC	445,486	391,069	1.6
		445,486	391,069	1.6
Consumer Discretionary				
21,300	Benesse Holdings Inc.	496,826	495,827	2.1
15,900	Berkeley Group Holdings PLC	792,729	755,004	3.1
		1,289,555	1,250,831	5.2
Consumer Staples				
7,700	Kimberly-Clark Corp.	927,535	1,026,256	4.3
26,400	Unicharm Corp.	799,744	794,891	3.3
		1,727,279	1,821,147	7.6
Health Care				
55,800	Astellas Pharma Inc.	834,946	794,997	3.3
13,100	Bristol-Myers Squibb Co.	597,984	594,085	2.5
5,300	Eli Lilly & Co.	451,359	587,187	2.4
6,800	Gilead Sciences Inc.	529,061	459,408	1.9
6,500	Jazz Pharmaceuticals PLC	1,023,363	926,640	3.8
4,300	Merck & Co., Inc.	361,323	360,555	1.5
4,800	Vertex Pharmaceuticals Inc.	801,903	880,224	3.7
		4,599,939	4,603,096	19.1
Real Estate				
3,700	Alexandria Real Estate Equities Inc.	466,261	522,033	2.2
597,300	CapitaLand Commercial Trust	853,119	958,011	4.0
38,800	First Capital Realty Inc.	560,026	649,067	2.7
186,700	Swire Properties Ltd.	609,799	753,969	3.1
		2,489,205	2,883,080	12.0
Utilities				
75,800	United Utilities Group PLC	751,394	755,173	3.1
		751,394	755,173	3.1
Information Technology				
6,600	Cisco Systems Inc.	368,830	361,218	1.5
9,150	Citrix Systems Inc.	740,087	897,981	3.7
6,500	Dassault Systemes	743,883	1,038,525	4.3
17,100	Hewlett Packard Enterprise Co.	277,138	255,645	1.1
4,400	International Business Machines Corp.	607,216	606,760	2.5
7,500	Microsoft Corp.	952,687	1,004,700	4.2
2,800	Salesforce.com Inc.	445,171	424,844	1.8
6,600	VMware Inc.	697,410	1,103,586	4.6
		4,832,422	5,693,259	23.7

Genus Fossil Free High Impact Equity Fund

Schedule of Investment Portfolio

[Expressed in U.S. Dollars]

As at June 30, 2019 (unaudited)

Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Total Portfolio
Total Equities		22,608,280	24,086,741	100.0
Transaction costs		(48,619)		
Total Investments		22,559,661	24,086,741	100.0

Futures

Number of Contracts	Description	Unrealized Gain (Loss) (\$)
6	CME Australian Dollar Futures Sep 19	6,360
(5)	CME Euro Fx Futures Sep 19	(5,344)
1	CME Swedish Krona Futures Sep 19	4,440
5	CME Swiss Franc Futures Mar 19	11,438
(13)	IMM British Pound Futures Sep 19	(894)
(10)	IMM Canadian Dollar Futures Sep 19	(13,700)
1	IMM Japanese Yen Futures Sep 19	531
		2,831

The accompanying notes are an integral part of these financial statements.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

1. OPERATIONS

The Funds of the Genus Capital Management Strategic Diversified Portfolio Service (“Genus”) are open-ended unit trusts established pursuant to Trust Indentures with RBC Investor & Treasury Services, the Trustee of the Funds. The Funds’ registered address is 860 - 980 Howe Street, Vancouver, British Columbia, Canada, V6Z 0C8. The income of the trusts is allocated to unitholders on a pro-rata basis.

Genus Capital Management Inc. is the Manager (“Manager”). The financial statements were authorized for issue by the Manager on August 28th, 2019.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with International Financial Reporting Standards (“IFRS”) including International Accounting Standards (“IAS”) 34: Interim Financial Reporting as published by the International Accounting Standards Board (“IASB”) and as required by the Canadian Accounting Standards Board.

Transition to IFRS 9

Effective January 1, 2018, the Funds adopted IFRS 9 – Financial Instruments. The standard has been retrospectively applied. The new standard requires assets to be carried at amortized cost, fair value, with changes in fair value through profit and loss (“FVTPL”) or fair value through other comprehensive income (“FVOCI”) based on the entity’s business model for managing financial assets and the contractual cash flow characteristics of the financial assets.

Assessment and decision on the business model approach used is an accounting judgement.

The classification and measurement of liabilities remains generally unchanged with the exception of liabilities recorded at FVTPL. For these liabilities, fair value changes attributable to changes in the entity’s own credit risk are to be presented in other comprehensive income unless they affects amounts recorded in income.

Upon transition to IFRS 9, the Funds performed a detailed impact assessment of the financial assets and liabilities previously classified as held for trading under IAS 39. The assessment concluded no material changes to financial assets and liabilities being categorized as fair value through profit and loss under IFRS 9. There were no material changes in the measurement attributes for financial assets and liabilities upon transition to IFRS 9.

a) Financial Instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, open-ended investment funds and derivatives, cash and other trade receivables and payables. The Funds recognize financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date. The Funds’ investments and derivatives are measured at FVTPL. The Funds’ obligation for net assets attributable to holders of redeemable units is presented at the redemption amount. All other financial assets and liabilities are measured at amortized cost. Under this method, financial assets and liabilities reflect the amount required to be received or paid. The Funds’ accounting policies for measuring the fair value of investments and derivatives are identical to those used in measuring net asset value (“NAV”) for transactions with unitholders.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

b) Valuation of Investments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Bonds, debentures and other debt obligations (other than short term investments) are valued at the mean of bid/ask prices provided by recognized investment brokers on a Valuation Date at such time as the Trustee, in its discretion, deems appropriate. Short term investments are valued at amortized cost which approximates fair value due to their short-term nature. Securities, index futures and index options that are listed on a recognized exchange are valued at the last trade price on the Valuation Date as reported by any report in common use or authorized as official by a recognized stock exchange, where the last trade price falls within that day’s bid-ask spread. Provided that if such stock exchange is not open for trading on that date, then valuation is based on the last previous date on which such stock exchange was open for trading. Any security or asset for which a market quotation is not readily available shall be valued at its fair market value as determined by the Trustee. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. The Funds’ policy is to recognize transfers in and out of the fair value hierarchy levels as at the end of the reporting period for transfers between Levels 1 and 2 and as at the date of the transfer for transfers in and out of Level 3.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

c) Securities Transactions and Income

Securities transactions are accounted for on the trade date. Realized gains and losses from investment transactions are calculated on an average cost basis. Dividend income is recognized on the ex-dividend date and interest income for distribution purposes is recognized on an accrual basis based at the bond coupon rate.

d) Other Assets and Liabilities

All amounts receivable and payable are recorded at cost or amortized cost. Cost or amortized cost approximates fair values for these assets and liabilities due to their short term nature.

e) Translation of Foreign Currencies

Other than the Funds in the table below, the Funds' subscriptions and redemptions are denominated in Canadian dollars, which is also the Funds' functional and reporting currency.

	<u>Functional Currency</u>	<u>Reporting Currency</u>
Genus Fossil Free CanGlobe Equity Fund	U.S. \$	U.S. \$
Genus Fossil Free High Impact Equity Fund	U.S. \$	U.S. \$

The fair values of investments and other assets and liabilities in foreign currencies are translated into the Funds' presentation currency at the closing exchange rate on each valuation date. Purchases and sales of investments, income and expenses are translated at the rate of exchange prevailing on the respective dates of the transactions. Realized and change in unrealized gains and losses on foreign currency translation are included in the statements of comprehensive income.

f) Transaction Costs

Transaction costs such as brokerage commissions incurred on the purchase and sale of securities are recorded as an expense and are recognized in the statements of comprehensive income.

g) Unrealized Gain or Loss on Investments

Amounts by which the fair values of investments owned at the valuation date have changed during the period are disclosed in the financial statements as change in unrealized gain or loss on investments.

h) Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

The increase (decrease) in net assets attributable to holders of redeemable units per unit is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units attributable to the series for the period by the weighted average number of units outstanding of the respective series during the period.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing the financial statements:

a) Fair Value Measurement of Derivatives and Securities Not Quoted in an Active Market

Fair values of instruments not quoted in active markets are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Funds may value positions using models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used for private equity securities are based mainly on earnings multiples adjusted for a lack of marketability as appropriate.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments. The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 4 for further information about the fair value measurement of the Funds' financial instruments.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

b) IFRS 10 - Investment Entity Status

The Funds have not consolidated their financial results with the financial results of the underlying companies held as investments given that the Funds are considered investment entities. The investment entity requirements in IFRS 10.27 (a-c) have been met since funds are received from multiple investors; the business purpose of the Funds is to generate returns for investors through appreciation of underlying investments; and performance of investments is measured on a fair value basis.

c) IFRS 12 - Interests in Other Entities

The Funds may invest in other funds as part of their overall investment strategy. IFRS 12.19 (a-g) requires additional disclosures for investment entities that have interests in unconsolidated subsidiaries. A subsidiary is an entity that is controlled by another entity. The Funds do not have control over the underlying funds as there are no contractual agreements in place between them and thus no power over the investee exists. The Funds also have no ability to impact returns by exerting power over the underlying funds. Thus, the definition of control as defined in IFRS 10.7 has not been met and no additional disclosures are required by the Funds. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. Disclosure with respect to the Funds' interest in unconsolidated structured entities are included in Note 10.

4. FAIR VALUE DISCLOSURE

The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy are as follows.

Level 1 - Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Manager has the ability to access at the measurement date.

Level 2 - Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active.

Level 3 - Inputs that are unobservable. There is little if any market activity. Inputs into the determination of fair value require significant management judgment or estimation.

All fair value measurements above are recurring. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

a) Equities

The Funds' equity positions are classified as Level 1 when the security is actively traded and a reliable price is observable. Certain of the Funds' equities do not trade frequently and therefore observable prices may not be available. In such cases, fair value is determined using observable market data (e.g., transactions for similar securities of the same issuer) and the fair value is classified as Level 2, unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

b) Bonds, Convertible Debentures and Short-term Investments

Short-term notes and treasury bills are stated at amortized cost, which approximates fair value. Bonds and convertible debentures are valued at the mean of bid/ask prices provided by recognized investment dealers. Therefore, the inputs are generally observable and the fair value is classified as Level 2 unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

c) Investment Funds

Investments in other investment funds are valued at the published NAV of those funds. The fair value is classified as Level 1 when the daily NAV is reported to the general public. The fair value is classified as Level 2 otherwise, unless the determination of NAV requires significant unobservable data, in which case the measurement is classified as Level 3.

d) Mortgage-backed Securities

Mortgage-backed securities are valued at the mean of bid/ask prices provided by recognized investment dealers and the fair value is classified as Level 2. When the determination of the fair value of mortgage-backed securities requires significant unobservable data, the measurement is classified as Level 3.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

e) Futures Contracts

Futures contracts are priced based on inputs from markets that are not considered active and therefore are classified as Level 2 and are marked to market each valuation day according to the gain or loss that would have been realized if the contracts had been closed out.

f) Currency Forward Contracts

Currency forward contracts are valued based primarily on the contract notional amount and the difference between the contract rate and the forward market rate for the same currency, and are classified as Level 2.

g) Warrants/Rights

Warrants/rights are classified as Level 1 when the security is actively traded and a reliable price is observable. Warrants/rights are classified as Level 2 when they are not traded on an exchange or no market value is readily available but sufficient and reliable observable market inputs are available and a valuation technique is used.

The following fair value hierarchy tables provides information about the Funds' assets measured at fair value on a recurring basis as at June 30, 2019 and December 31, 2018.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

As at June 30, 2019

	Financial Assets at Fair Value as at June 30, 2019			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Genus Government Bond Fund				
Bonds	-	128,437,547	-	128,437,547
Mortgage-Backed Securities	-	4,630,735	-	4,630,735
Short-Term Notes	-	8,080,481	-	8,080,481
	-	141,148,763	-	141,148,763
Genus Short-Term Bond Fund				
Bonds	-	28,092,344	-	28,092,344
Mortgage-Backed Securities	-	1,425,390	-	1,425,390
Short-Term Notes	-	119,519	-	119,519
	-	29,637,253	-	29,637,253
Genus Dividend Equity Fund				
Equities	274,386,093	-	-	274,386,093
Rights	192,311	-	-	192,311
Derivative Assets - Futures	74,743	-	-	74,743
Derivative Liabilities - Futures	(239,318)	-	-	(239,318)
	274,413,829	-	-	274,413,829
Genus Fossil Free Corporate Bond Fund				
Bonds	-	50,673,185	-	50,673,185
Mortgage-Backed Securities	-	679,822	-	679,822
	-	51,353,007	-	51,353,007
Genus Fossil Free Dividend Equity Fund				
Equities	67,891,809	-	-	67,891,809
Rights	48,876	-	-	48,876
Derivative Assets - Futures	12,642	-	-	12,642
Derivative Liabilities - Futures	(50,196)	-	-	(50,196)
	67,903,131	-	-	67,903,131
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)				
Equities	48,300,042	-	-	48,300,042
Rights	37,088	-	-	37,088
Derivative Assets - Futures	28,234	-	-	28,234
Derivative Liabilities - Futures	(24,428)	-	-	(24,428)
	48,340,936	-	-	48,340,936
Genus Fossil Free High Impact Equity Fund (in U.S.\$)				
Equities	23,240,889	845,853	-	24,086,742
Derivative Assets - Futures	22,769	-	-	22,769
Derivative Liabilities - Futures	(19,938)	-	-	(19,938)
	23,243,720	845,853	-	24,089,573

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

As at December 31, 2018

	Financial Assets at Fair Value as at December 31, 2018			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Genus Government Bond Fund				
Bonds	-	55,056,809	-	55,056,809
Mortgage-Backed Securities	-	3,784,454	-	3,784,454
	-	58,841,263	-	58,841,263
Genus Short-Term Bond Fund				
Bonds	-	50,459,803	-	50,459,803
Mortgage-Backed Securities	-	2,743,055	-	2,743,055
Short Term Notes	-	249,046	-	249,046
	-	53,451,904	-	53,451,904
Genus Dividend Equity Fund				
Equities	237,990,294	-	-	237,990,294
Rights	73,757	-	-	73,757
Short-Term Notes	-	1,398,712	-	1,398,712
Derivative Assets - Futures	134,057	-	-	134,057
Derivative Liabilities - Futures	(173,841)	-	-	(173,841)
	238,024,267	1,398,712	-	239,422,979
Genus Fossil Free Corporate Bond Fund				
Bonds	-	42,793,125	-	42,793,125
Mortgage-Backed Securities	-	650,574	-	650,574
	-	43,443,699	-	43,443,699
Genus Fossil Free Dividend Equity Fund				
Equities	54,887,092	-	-	54,887,092
Derivative Assets - Futures	55,716	-	-	55,716
Derivative Liabilities - Futures	(57,199)	-	-	(57,199)
	54,885,609	-	-	54,885,609
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)				
Equities	40,024,127	-	-	40,024,127
Derivative Assets - Futures	18,310	-	-	18,310
Derivative Liabilities - Futures	(28,213)	-	-	(28,213)
	40,014,224	-	-	40,014,224
Genus Fossil Free High Impact Equity Fund (in U.S.\$)				
Equities	20,923,621	-	-	20,923,621
Derivative Assets - Futures	12,677	-	-	12,677
Derivative Liabilities - Futures	(36,545)	-	-	(36,545)
	20,899,753	-	-	20,899,753

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

The following is a reconciliation of Level 3 fair value measurements.

Genus Government Bond Fund	Period ended June 30, 2019 (\$)	Period ended December 31, 2018 (\$)
Fair value, beginning of period	-	257,548
Investments purchased	-	-
Sale of investments	-	(1,258)
Net realized gain	-	11
Net change in unrealized gain (loss)	-	(3,203)
Transfer in to Level 3	-	-
Transfer out from Level 3 to Level 2	-	(253,098)
Fair value, end of period	-	-

A mortgage-backed security was initially classified as Level 3 as at December 31 2017. Subsequently, management assessed this mortgage-backed security has available inputs that are observable other than quoted prices and should be classified from Level 3 to Level 2 as at December 31, 2018.

Genus Short-Term Bond Fund	Period ended June 30, 2019 (\$)	Period ended December 31, 2018 (\$)
Fair value, beginning of period	-	2,585,388
Investments purchased	-	-
Sale of investments	-	(12,633)
Net realized gain	-	113
Net change in unrealized gain (loss)	-	(32,155)
Transfer in to Level 3	-	-
Transfer out from Level 3 to Level 2	-	(2,540,713)
Fair value, end of period	-	-

A mortgage-backed security was initially classified as Level 3 as at December 31 2017. Subsequently, management assessed this mortgage-backed security has available inputs that are observable other than quoted prices and should be classified from Level 3 to Level 2 as at December 31, 2018.

5. REDEEMABLE UNITS OUTSTANDING

Each of the Funds is authorized to issue an unlimited number of redeemable units which rank equally in all respects and represent a pro-rata interest in the net assets attributable to holders of redeemable units.

The Funds' redeemable units are classified as financial liabilities on the statement of financial position, as the Funds have the obligation to distribute income to minimize taxes such that there is no discretion to avoid cash distributions and the units have an ongoing redemption option, which does not meet the criteria in IAS 32.16A(d) to be classified as equity.

Series O units are offered by way of private placement. Series F units are available to investors who have fee-based accounts with their dealers. As of June 30, 2019, no Series F units were issued and outstanding.

Changes in outstanding redeemable units of Series O of the Funds for the periods ended June 30, 2019 and December 31, 2018 were as follows:

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

	Genus Government Bond Fund (units)	Genus Short-Term Bond Fund (units)	Genus Dividend Equity Fund (units)	Genus Fossil Free Corporate Bond Fund (units)
<i>Period Ended June 30, 2019</i>				
Units outstanding, beginning of period	524,793	680,223	1,974,850	434,153
Issuance of units	721,389	77,743	157,928	104,712
Redemption of units	(50,046)	(391,577)	(126,981)	(53,571)
Reinvested units	6,704	3,532	20,597	6,293
Units outstanding, end of period	1,202,840	369,921	2,026,394	491,587
<i>Year Ended December 31, 2018</i>				
Units outstanding, beginning of year	429,094	552,252	1,756,020	474,857
Issuance of units	243,324	523,266	278,486	39,902
Redemption of units	(154,382)	(404,416)	(139,524)	(92,273)
Reinvested units	6,757	9,121	79,868	11,667
Units outstanding, end of year	524,793	680,223	1,974,850	434,153

	Genus Fossil Free Dividend Equity Fund (units)	Genus Fossil Free CanGlobe Equity Fund (units)	Genus Fossil Free High Impact Equity Fund (units)
<i>Period Ended June 30, 2019</i>			
Units outstanding, beginning of period	638,413	614,566	248,771
Issuance of units	143,650	94,137	26,312
Redemption of units	(48,980)	(72,353)	(28,267)
Reinvested units	9,241	-	-
Units outstanding, end of period	742,324	636,350	246,816
<i>Year Ended December 31, 2018</i>			
Units outstanding, beginning of year	622,412	676,235	229,449
Issuance of units	112,742	106,668	41,451
Redemption of units	(129,435)	(216,006)	(45,102)
Reinvested units	32,694	47,669	22,973
Units outstanding, end of year	638,413	614,566	248,771

6. CHANGES IN FUNDS

On October 23, 2017, the Funds became reporting issuers.

7. INCOME TAXES

As of December 31, 2018 and 2017, the Funds qualified as open-ended mutual fund trusts or unit trusts under the Income Tax Act (Canada). The Funds that qualify as mutual fund trusts distribute to their unitholders all of their annual taxable income, including such portion of their taxable net realized capital gains, with the result that the Funds are not liable for any income taxes. The Funds that do not qualify as mutual fund trusts distribute to their unitholders all of their annual taxable income, including their taxable net realized capital gains, with the result that the Funds are not liable for any income taxes. Such income is taxable in the hands of the unitholders and not in the Funds. Accordingly, no provision for Canadian income taxes has been made in these financial statements. Capital losses are available to be carried forward indefinitely and applied against future capital gains.

The Funds may be liable to pay income or profits tax on income or gains derived from investments in the U.S. and other foreign countries. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the statements of comprehensive income.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

The following is a summary of the Funds' trust type and capital losses available for carryforward as at December 31:

	Trust Type	Capital Losses Carried Forward	
		2018	2017
Genus Government Bond Fund	Mutual Fund Trust	\$445,529	\$148,435
Genus Short-Term Bond Fund	Mutual Fund Trust	\$6,524,223	\$5,049,277
Genus Dividend Equity Fund	Mutual Fund Trust	–	–
Genus Fossil Free Corporate Bond Fund	Mutual Fund Trust	\$446,627	–
Genus Fossil Free Dividend Equity Fund	Mutual Fund Trust	–	–
Genus Fossil Free CanGlobe Equity Fund	Mutual Fund Trust	US\$-	US\$-
Genus Fossil Free High Impact Equity Fund	Mutual Fund Trust	US\$-	US\$-

8. EXPENSES

Each of the Funds incurs expenses that can be specifically attributed to that fund. Common expenses of the Funds are allocated to the Funds on a pro rata basis. The Manager provides or arranges for the provision of investment and advisory services.

In respect of Series F units, the following Funds pay annual management fee percentages, before applicable GST/HST, as follows.

	Management Fees
Genus Government Bond Fund	0.49%
Genus Short-Term Bond Fund	0.49%
Genus Fossil Free Corporate Bond Fund	0.49%
Genus Dividend Equity Fund	0.65%
Genus Fossil Free Dividend Equity Fund	0.65%
Genus Fossil Free CanGlobe Equity Fund	0.65%
Genus Fossil Free High Impact Equity Fund	0.65%

During the periods ended June 30, 2019 and 2018, the Series F units paid the Manager \$0 in management fees because no Series F units have been distributed.

In respect of Series O units, no management fees are paid by the Fund. The unitholder of Series O pays the Manager a negotiated management fee outside of the Fund.

a) Transaction costs

The following is a summary of the Fund's transaction costs, including brokerage commissions, in consideration of portfolio transactions for the period and year ended:

Genus Dividend Equity Fund

	June 30, 2019		December 31, 2018	
	\$	%	\$	%
Total transaction costs	320,948	100	681,169	100
Commission arrangements†	148,258	46	384,475	56

Genus Fossil Free Dividend Equity Fund

	June 30, 2019		December 31, 2018	
	\$	%	\$	%
Total transaction costs	91,317	100	186,852	100
Commission arrangements†	40,477	44	110,755	59

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)

	June 30, 2019		December 31, 2018	
	\$	%	\$	%
Total transaction costs	56,559	100	130,743	100
Commission arrangements†	36,944	65	77,330	59

Genus Fossil Free High Impact Equity Fund (in U.S.\$)

	June 30, 2019		December 31, 2018	
	\$	%	\$	%
Total transaction costs	22,428	100	55,114	100
Commission arrangements†	8,021	36	25,313	46

† Commission arrangements are part of commission amounts paid to dealers.

The Fund uses commission arrangements (formerly known as “soft dollars”) for research and/or order execution goods and services.

9. FINANCIAL RISK MANAGEMENT

The investment activities of the Funds expose them to a variety of financial risks. Significant risks that are relevant to the Funds are discussed below.

a) Interest Rate Risk

Interest rate risk arises on interest-bearing financial instruments such as government and corporate debt. The Funds holding government and corporate debt instruments are exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates for such securities.

The table below summarizes the interest rate risk exposure by remaining term to maturity for Funds that hold interest sensitive investments:

As at June 30, 2019	Less than 1 year \$	1 - 3 years \$	3 - 5 years \$	> 5 years \$	Total \$
Genus Government Bond Fund	63,419,234	9,868,202	15,640,732	52,220,595	141,148,763
Genus Short-Term Bond Fund	1,044,533	10,657,243	12,691,993	5,243,484	29,637,253
Genus Fossil Free Corporate Bond Fund	-	-	8,144,231	43,208,776	51,353,007

As at December 31, 2018	Less than 1 year \$	1 - 3 years \$	3 - 5 years \$	> 5 years \$	Total \$
Genus Government Bond Fund	1,540,553	20,961,090	9,309,063	27,030,557	58,841,263
Genus Short-Term Bond Fund	249,046	20,997,933	22,155,335	10,049,590	53,451,904
Genus Dividend Equity Fund	1,398,712	-	-	-	1,398,712
Genus Fossil Free Corporate Bond Fund	377,217	-	3,952,645	39,113,837	43,443,699

As at June 30, 2019 and December 31, 2018, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, NAV of the Funds exposed to interest rate risk would have decreased or increased approximately by the values disclosed in the table below. The Funds’ sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, the actual trading results may differ, and the difference could be material.

June 30, 2019	Interest Rate Increase (-) or Decrease (+)			
	\$		% of NAV	
Genus Government Bond Fund	+ or -	7,164,744	+ or -	5.1%
Genus Short-Term Bond Fund	+ or -	872,404	+ or -	2.9%
Genus Fossil Free Corporate Bond Fund	+ or -	3,244,738	+ or -	6.2%

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

December 31, 2018	Interest Rate Increase (-) or Decrease (+)			
		\$		% of NAV
Genus Government Bond Fund	+ or -	3,588,231	+ or -	6.1%
Genus Short-Term Bond Fund	+ or -	1,611,505	+ or -	2.9%
Genus Fossil Free Corporate Bond Fund	+ or -	2,707,695	+ or -	6.2%

b) Currency Risk

Currency risk is the risk that financial instruments held by the Fund that are denominated in a currency other than the Fund's reporting currency will fluctuate due to changes in exchange rates. The table below summarizes the currency risk exposure of Funds that held assets denominated in currencies other than the reporting currency as at June 30, 2019 and December 31, 2018.

June 30, 2019	Currency Exposure							Total
	U.S. Dollar	Canadian Dollar	British Pound	European Union Euro	Australian Dollar	Japanese Yen	Others	
Genus Government Bond Fund	701	-	-	-	-	-	-	701
Genus Short-Term Bond Fund	709	-	-	-	-	-	-	709
Genus Dividend Equity Fund	108,641,756	-	12,598,870	30,549,962	5,313,351	6,685,913	7,998,800	171,788,652
Genus Fossil Free Corporate Bond Fund	562	-	-	-	-	-	-	562
Genus Fossil Free Dividend Equity Fund	26,834,488	-	1,631,147	6,081,468	744,216	5,459,907	3,212,965	43,964,191
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	-	19,885,572	913,319	3,050,942	693,067	1,524,865	523,837	26,591,602
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	-	1,720,023	2,371,099	3,178,403	135	1,527,844	2,789,681	11,587,185

December 31, 2018	Currency Exposure							Total
	U.S. Dollar	Canadian Dollar	British Pound	European Union Euro	Australian Dollar	Japanese Yen	Others	
Genus Government Bond Fund	635	-	-	-	-	-	-	635
Genus Short-Term Bond Fund	741	-	-	-	-	-	-	741
Genus Dividend Equity Fund	111,399,202	-	5,433,694	19,144,079	4,704,928	15,649,061	20,308,412	176,639,376
Genus Fossil Free Corporate Bond Fund	588	-	-	-	-	-	-	588
Genus Fossil Free Dividend Equity Fund	23,300,840	-	640,093	6,149,563	974,449	4,562,831	3,874,989	39,502,765
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	-	15,276,093	2,061,904	3,229,408	302	2,286,230	581,531	23,435,468
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	-	1,458,446	2,178,466	2,773,120	135	2,467,472	2,361,948	11,239,587

As at June 30, 2019 and December 31, 2018, had the reporting currency strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets value would have decreased or increased by approximately the values disclosed in the table below. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

	June 30, 2019		December 31, 2018	
	5% Appreciation (-) or Depreciation (+)		5% Appreciation (-) or Depreciation (+)	
Genus Government Bond Fund	+ or -	35	+ or -	32
Genus Short-Term Bond Fund	+ or -	35	+ or -	37
Genus Dividend Equity Fund	+ or -	8,589,433	+ or -	8,831,969
Genus Fossil Free Corporate Bond Fund	+ or -	28	+ or -	29
Genus Fossil Free Dividend Equity Fund	+ or -	2,198,210	+ or -	1,975,138
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	+ or -	1,329,580	+ or -	1,171,773
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	+ or -	579,359	+ or -	561,979

c) Other Price Risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All securities present a risk of loss of capital.

The table below summarizes the other price risk exposure of Funds that held investment instruments influenced by the general market movement of securities as at June 30, 2019 and December 31, 2018. Additionally, the table also discloses the impact on the Fund's NAV of a 5% increase or decrease in the securities market.

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

June 30, 2019	Other Price Risk			Impact of 5%
	Exposure	% of NAV		Increase (+) or Decrease (-)
	\$			\$
Genus Dividend Equity Fund	274,578,404	96.3	+ or -	13,728,920
Genus Fossil Free Dividend Equity Fund	67,940,685	93.8	+ or -	3,397,034
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	48,337,130	96.6	+ or -	2,416,857
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	24,086,741	96.4	+ or -	1,204,337

December 31, 2018	Other Price Risk			Impact of 5%
	Exposure	% of NAV		Increase (+) or Decrease (-)
	\$			\$
Genus Dividend Equity Fund	238,064,051	90.6	+ or -	11,903,203
Genus Fossil Free Dividend Equity Fund	54,887,092	90.5	+ or -	2,744,355
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	40,024,127	95.2	+ or -	2,001,206
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	20,923,621	94.9	+ or -	1,046,181

d) Credit Risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. The greatest concentration of credit risk is in debt securities. The fair value of debt securities includes consideration of the credit worthiness of the issuer. The carrying amount of investments, as presented on the Schedule of Investment Portfolio, represents the maximum credit risk exposure. The carrying amount of the Funds' other assets also represents the maximum credit risk exposure, as they will be settled in the short term.

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. The trade will fail if either party fails to meet its obligation.

Credit ratings are obtained primarily from Standard & Poor's ("S&P"). In cases where an S&P credit rating is not available, the rating provided by DBRS will be used and converted it to S&P format. If an S&P and DBRS credit rating is not available, the rating provided by Moody's will be used and converted it to S&P format. As at June 30, 2019 and December 31, 2018, the Funds invested in debt securities with the following credit ratings:

June 30, 2019	AAA	AA	A	BBB	NR	Total
	\$	\$	\$	\$	\$	\$
Genus Government Bond Fund	60,571,454	24,119,548	56,457,761	-	-	141,148,763
Genus Short-Term Bond Fund	3,918,704	6,941,854	12,855,822	5,920,873	-	29,637,253
Genus Dividend Equity Fund	-	2,510,178	-	-	-	2,510,178
Genus Fossil Free Corporate Bond Fund	1,001,145	5,519,344	23,499,088	21,333,430	-	51,353,007
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	-	109,918	-	-	-	109,918
Genus Fossil Free Dividend Equity Fund	-	683,258	-	-	-	683,258
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	-	353,096	-	-	-	353,096

December 31, 2018	AAA	AA	A	BBB	NR	Total
	\$	\$	\$	\$	\$	\$
Genus Government Bond Fund	18,402,237	14,433,602	22,480,966	-	3,524,458	58,841,263
Genus Short-Term Bond Fund	7,574,828	13,196,193	22,131,076	9,420,327	1,129,480	53,451,904
Genus Dividend Equity Fund	-	3,484,459	-	-	-	3,484,459
Genus Fossil Free Corporate Bond Fund	1,158,031	6,069,356	17,424,655	18,791,657	-	43,443,699
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	-	202,275	-	-	-	202,275
Genus Fossil Free Dividend Equity Fund	-	709,244	-	-	-	709,244
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	-	403,665	-	-	-	403,665

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

e) Liquidity Risk

Liquidity risk is the risk that the Funds may not be able to settle or meet their obligations on time or at a reasonable price. The Funds' investments are considered readily realizable and highly liquid, therefore the Funds' liquidity risk is considered minimal.

f) Concentration Risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is geographical location, product type, industry sector or counterparty type. The following is a summary of the Funds' concentration risk as percentage of total investments:

Genus Government Bond Fund

Sector	June 30, 2019	December 31, 2018
	(%)	(%)
Canadian Bonds		
Federal Bonds	35.1	26.1
Provincial Bonds	53.3	59.5
Municipal Bonds	1.7	6.1
Corporate Bonds	0.8	1.8
Mortgage-backed Securities	3.3	6.5
Short-term Investments	5.8	-
Total	100.0	100.0

Genus Short-Term Bond Fund

Sector	June 30, 2019	December 31, 2018
	(%)	(%)
Canadian Bonds		
Federal Bonds	5.6	9.1
Provincial Bonds	26.0	23.9
Corporate Bonds	62.8	60.6
Mortgage-backed Securities	4.8	5.1
Foreign Bonds	0.4	0.8
Short-term Investments	0.4	0.5
Total	100.0	100.0

Genus Dividend Equity Fund

Sector	June 30, 2019	December 31, 2018
	(%)	(%)
Equities		
Energy	11.2	11.8
Materials	4.6	1.4
Industrials	3.5	5.5
Consumer Discretionary	5.8	2.5
Consumer Staples	7.9	6.8
Health Care	7.6	9.9
Financials	23.2	21.4
Real Estate	9.9	9.8
Information Technology	2.7	3.8
Communication Services	12.1	13.0
Utilities	11.5	13.5
Short-term Investments	-	0.6
Total	100.0	100.0

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

Genus Fossil Free Corporate Bond Fund

Sector	June 30, 2019 (%)	December 31, 2018 (%)
Canadian Bonds		
Federal Bonds	0.6	1.2
Provincial Bonds	3.2	1.7
Corporate Bonds	92.8	91.1
Mortgage-backed Securities	1.3	1.5
Foreign Bonds	2.1	4.5
Total	100.0	100.0

Genus Fossil Free Dividend Equity Fund

Sector	June 30, 2019 (%)	December 31, 2018 (%)
Equities		
Materials	2.9	2.8
Industrials	6.7	4.0
Consumer Discretionary	6.8	5.6
Consumer Staples	7.2	13.8
Health Care	14.8	10.9
Financials	31.0	27.8
Real Estate	11.0	11.5
Information Technology	6.5	7.5
Communication Services	10.8	16.1
Utilities	2.3	-
Total	100.0	100.0

Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)

Sector	June 30, 2019 (%)	December 31, 2018 (%)
Equities		
Materials	8.5	4.6
Industrials	10.7	7.1
Consumer Discretionary	9.9	9.2
Consumer Staples	4.0	6.4
Health Care	8.3	14.2
Financials	23.6	25.4
Real Estate	6.6	7.3
Information Technology	15.9	12.7
Communication Services	12.5	13.1
Total	100.0	100.0

Genus Fossil Free High Impact Equity Fund (in U.S.\$)

Sector	June 30, 2019 (%)	December 31, 2018 (%)
Equities		
Materials	8.3	8.8
Industrials	19.4	18.6
Communication Services	1.6	8.3
Consumer Discretionary	5.2	4.9
Consumer Staples	7.6	6.2
Health Care	19.1	14.6
Real Estate	12.0	12.6
Information Technology	23.7	23.9
Utilities	3.1	2.1
Total	100.0	100.0

Genus Capital Management Strategic Diversified Portfolio Service

Notes to the Financial Statements

June 30, 2019 (unaudited)

10. RELATED PARTIES

The fund manager, its directors and family members and its employees hold investments within the funds as follows:

	June 30, 2019		December 31, 2018	
	Units	Market value \$	Units	Market value \$
Genus Government Bond Fund	15,406	1,819,266	2,013	229,265
Genus Short-Term Bond Fund	1,401	115,180	8,762	708,435
Genus Dividend Equity Fund	42,073	5,920,795	39,804	5,294,887
Genus Fossil Free Corporate Bond Fund	717	76,261	590	59,550
Genus Fossil Free Dividend Equity Fund	2,560	249,877	2,537	241,000
Genus Fossil Free CanGlobe Equity Fund (in U.S.\$)	2,114	166,218	2,468	168,756
Genus Fossil Free High Impact Equity Fund (in U.S.\$)	2,426	245,536	2,269	201,149